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G MACDONALD & SON LIMITED

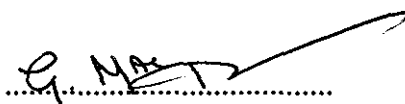
2 Langdale Gate
Witney
Oxon
OX28 6RQ

ELECTIVE RESOLUTIONS

Written resolutions of the member of the company taken pursuant to Sections 379A, 80A, 252 AND 366A of the Companies Act 1985.

1. That the provisions of Section 80A of the Act shall apply, instead of Section 80(4) and (5) of the Act, in relation to the giving or renewal, after the passing of this resolution, of an authority under the said Section 80.
2. I being the member of the company do hereby elect:
 - a) to dispense with the laying of accounts and reports before the company in General Meeting in respect of the year ended 31st December 2004 and subsequent financial years;
 - b) to dispense with the holding of the Annual General Meeting for 2004 and subsequent years.

Signature of member:



Mr G Macdonald

Date: 22-12-03

The following resolution was passed on 22-12-03

