

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
ADVENTURE PERU MOTORCYCLING LTD

WEDNESDAY



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COMPANIES HOUSE

ADVENTURE PERU MOTORCYCLING LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2007**

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ADVENTURE PERU MOTORCYCLING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2007

DIRECTORS: D E Groves
P J Sharnock F C A

SECRETARY: D E Groves

REGISTERED OFFICE: 45 St John's Road
Tunbridge Wells
Kent
TN4 9TP

REGISTERED NUMBER: 4999027 (England and Wales)

ACCOUNTANTS: Sharnock & Co
8b, Lonsdale Gardens,
Tunbridge Wells
Kent
TN1 1NU

ADVENTURE PERU MOTORCYCLING LTD

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	13,054	11,226
CURRENT ASSETS			
Stocks		511	962
Cash at bank		247	-
		<u>758</u>	<u>962</u>
CREDITORS			
Amounts falling due within one year		<u>22,545</u>	<u>21,683</u>
NET CURRENT LIABILITIES		<u>(21,787)</u>	<u>(20,721)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,733)</u>	<u>(9,495)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(8,833)</u>	<u>(9,595)</u>
SHAREHOLDERS' FUNDS		<u>(8,733)</u>	<u>(9,495)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on



D E Groves - Director

The notes form part of these abbreviated accounts

ADVENTURE PERU MOTORCYCLING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	19,801
Additions	6,180
	<hr/>
At 31st December 2007	25,981
	<hr/>
DEPRECIATION	
At 1st January 2007	8,575
Charge for year	4,352
	<hr/>
At 31st December 2007	12,927
	<hr/>
NET BOOK VALUE	
At 31st December 2007	13,054
	<hr/>
At 31st December 2006	11,226
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

ADVENTURE PERU MOTORCYCLING LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2007**

4 RELATED PARTY DISCLOSURES

The director, D E Groves Esq , who owns all the shares was owed £13,901 (2006-£19,819) at the year end