

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005
FOR
ADVENTURE PERU MOTORCYCLING LTD



ADVENTURE PERU MOTORCYCLING LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2005**

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ADVENTURE PERU MOTORCYCLING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2005

DIRECTORS: D E Groves
P J Sharnock F.C.A.

SECRETARY: D E Groves

REGISTERED OFFICE: 45 St. John's Road
Tunbridge Wells
Kent
TN4 9TP

REGISTERED NUMBER: 4999027 (England and Wales)

ACCOUNTANTS: Sharnock & Co
45, St. John's Road
Tunbridge Wells
Kent
TN4 9TP

ADVENTURE PERU MOTORCYCLING LTD

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	14,497	-
CURRENT ASSETS			
Stocks		2,850	-
Cash at bank and in hand		389	100
		<u>3,239</u>	<u>100</u>
CREDITORS			
Amounts falling due within one year		<u>21,153</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(17,914)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,417)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(3,517)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>(3,417)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

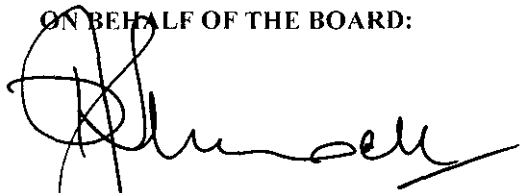
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



P J Shamrock F.C.A. - Director

Approved by the Board on 30th October 2006

The notes form part of these abbreviated accounts

ADVENTURE PERU MOTORCYCLING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	19,330
At 31st December 2005	<u>19,330</u>
DEPRECIATION	
Charge for year	4,833
At 31st December 2005	<u>4,833</u>
NET BOOK VALUE	
At 31st December 2005	<u><u>14,497</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>-</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year:

100 Ordinary shares of £1 each

ADVENTURE PERU MOTORCYCLING LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2005**

4. RELATED PARTY DISCLOSURES

The director, D.E.Groves Esq., who owns all the shares was owed £20,683 at the year end.