

**Registration number 4998857**

**Ablefare Limited**

**Abbreviated accounts**

**for the year ended 31 December 2007**

**Ramm, Louis & Co  
Chartered Accountants  
Registered Auditors**



## **Ablefare Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Ablefare Limited**

**Abbreviated balance sheet  
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		40,351		46,768
<b>Current assets</b>					
Stocks		15,400		11,600	
Debtors		87,053		126,362	
Cash at bank and in hand		462		911	
		<u>102,915</u>		<u>138,873</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(107,614)</u>		<u>(155,220)</u>	
<b>Net current liabilities</b>			(4,699)		(16,347)
<b>Net assets</b>			<u>35,652</u>		<u>30,421</u>
<b>Capital and reserves</b>					
Called up share capital	3		101		101
Profit and loss account			35,551		30,320
<b>Shareholders' funds</b>			<u>35,652</u>		<u>30,421</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Ablefare Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

**Paul Moore**  
**Director**

A handwritten signature in black ink, appearing to be 'Paul Moore', written over a horizontal line.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Ablefare Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2007

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	20% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

### 2 Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 January 2007	67,910
Additions	5,856
At 31 December 2007	<u>73,766</u>

#### Depreciation

At 1 January 2007	21,142
Charge for year	12,273
At 31 December 2007	<u>33,415</u>

#### Net book values

At 31 December 2007	<u>40,351</u>
At 31 December 2006	<u>46,768</u>

**Ablefare Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2007**

continued

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
101 Ordinary shares of £1 each	<u>101</u>	<u>101</u>