

**ABILITY LIMITED**

**Company Registration Number:  
04998743 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st January 2012**

**End date: 31st December 2012**

SUBMITTED

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# **ABILITY LIMITED**

## **Company Information for the Period Ended 31st December 2012**

<b>Director:</b>	Peter WATSON
<b>Company secretary:</b>	Waclaw Krzysztof ZABLOCKI
<b>Registered office:</b>	15 Dunn Crescent Kintbury Hungerford RG17 9UH
<b>Company Registration Number:</b>	04998743 (England and Wales)

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# ABILITY LIMITED

## Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets:	3	261	347
<b>Total fixed assets:</b>		<u>261</u>	<u>347</u>
<b>Current assets</b>			
Debtors:	4	700	0
Cash at bank and in hand:		4,495	8,796
<b>Total current assets:</b>		<u>5,195</u>	<u>8,796</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	5	2,494	2,595
<b>Net current assets (liabilities):</b>		<u>2,701</u>	<u>6,201</u>
<b>Total assets less current liabilities:</b>		<u>2,962</u>	<u>6,548</u>
<b>Total net assets (liabilities):</b>		<u><u>2,962</u></u>	<u><u>6,548</u></u>

The notes form part of these financial statements

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# ABILITY LIMITED

## Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:	6	100	100
Profit and Loss account:		2,862	6,448
<b>Total shareholders funds:</b>		<u>2,962</u>	<u>6,548</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 August 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Peter WATSON  
Status: Director

The notes form part of these financial statements

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# **ABILITY LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st December 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

Basis of preparation of financial statements The financial statements have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover policy**

Turnover Turnover represents the amount invoiced by the company in the normal course of business for goods supplied or services provided, excluding Value Added Tax.

#### **Tangible fixed assets depreciation policy**

Depreciation Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset over its expected useful life using the following methods: Office equipment and Furniture -25% reducing balance Computer equipment -25% reducing balance

#### **Other accounting policies**

Leasing and hire purchase Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risk of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Pension costs The company has not operated a defined contribution pension scheme. The assets of such a scheme would be held separately from those of the company in an independently administered fund.

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# ABILITY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 3. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st January 2012:	2,605
At 31st December 2012:	2,605
<b>Depreciation</b>	
At 01st January 2012:	2,258
Charge for year:	86
At 31st December 2012:	2,344
<b>Net book value</b>	
At 31st December 2012:	261
At 31st December 2011:	347

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# ABILITY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 4. Debtors

	2012 £	2011 £
Trade debtors:	0	0
Other debtors:	700	-
<b>Total:</b>	<b>700</b>	<b>0</b>

Debtors 2012 2011 £ £ Due within one year : Trade Debtors 0 0 VAT & CT refund due 700 0 Prepayments 0 0  
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# ABILITY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 5. Creditors: amounts falling due within one year

	2012 £	2011 £
Other creditors:	2,494	2,595
<b>Total:</b>	<b><u>2,494</u></b>	<b><u>2,595</u></b>

Creditors: amounts falling due within one year 2012 2011 £ £ Creditors 0 0 Corporation Tax 0 0 Other taxes and VAT  
0 0 Accruals and deferred income 0 0 Directors Loans 2,494 2,595 \_\_\_\_\_ 2,494 2,595

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# ABILITY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 6. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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