

COMPANY REGISTERED NO: 4998597

ABBOTSBURY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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30/04/2011

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ABBOTSBURY SERVICES LIMITED
ABBREVIATED ACCOUNTS
AS AT 31 DECEMBER 2010

COMPANY REGISTERED NO: 4998597

	<u>Note</u>	<u>2010</u>		<u>2009</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	3		892		1189
CURRENT ASSETS					
Debtors	4	0		1081	
Cash at Bank		<u>756</u>		<u>2354</u>	
		<u>756</u>		<u>3435</u>	
CREDITORS					
Amounts falling due within one year	5	<u>2838</u>		<u>4404</u>	
NET LIABILITIES			(2082)		(969)
			<u>£(1190)</u>	<u>£</u>	<u>220</u>
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Profit and loss account			(1210)		200
			<u>£(1190)</u>	<u>£</u>	<u>220</u>

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibilities for ensuring that

- 1 the company comply with the requirement of the Act with respect to accounting records and the preparation of accounts
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board of directors on 2-4-11 and were signed on its behalf by

Kevin G Streets - Director

ABBOTSBURY SERVICES LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The effect of events in relation to the year ended 31 December 2010 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2010 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible assets over their expected useful lives using the following rates

Office equipment	- 25% reducing balance
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2. TURNOVER

The company's turnover represents the value of goods and services supplied to customers during the year

3. TANGIBLE FIXED ASSETS

	Office equipment
Cost at 31 December 2009	<u>1631</u>
Depreciation as at 31 December 2010	442
Charge for year	<u>297</u>
	<u>739</u>
Net book value	
As at 31 December 2009	1189
As at 31 December 2010	892

4. DEBTORS

	2010	2009
Trade Debtors	0	1081

5. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
Director's loan account	166	2151
Taxation	51	1031
Other creditors	<u>2621</u>	<u>1222</u>
	<u>2838</u>	<u>4404</u>

6. SHARE CAPITAL

	2010	2009
	<u>1000</u>	<u>1000</u>
Authorised – 1000 Ordinary shares of £1 each		
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20