

A D R ELECTRICAL LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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A D R ELECTRICAL LIMITED

COMPANY INFORMATION

Director	D A Ringwood
Company secretary	S J Stringer
Company number	4998155
Registered office	Cedar House 105 Carrow Road Norwich Norfolk NR1 1HP

A D R ELECTRICAL LIMITED

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A D R ELECTRICAL LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

The director presents his report and the financial statements for the year ended 31 December 2010

Principal activities

The principal activity of the company during the year was that of partner in the trading partnership of A D R Electrical

Director

The director who served during the year was

D A Ringwood

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 12/01/2011 and signed on its behalf

D A Ringwood
Director



A D R ELECTRICAL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF A D R ELECTRICAL LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A D R Electrical Limited for the year ended 31 December 2010 which comprise the profit and loss account, the balance sheet and the related notes, from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Director of A D R Electrical Limited, as a body, in accordance with the terms of our engagement letter dated 15 April 2009. Our work has been undertaken solely to prepare for your approval the financial statements of A D R Electrical Limited and state those matters that we have agreed to state to the Director of A D R Electrical Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A D R Electrical Limited and its Director as a body for our work or for this report

It is your duty to ensure that A D R Electrical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A D R Electrical Limited. You consider that A D R Electrical Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of A D R Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

PKF (UK) LLP

PKF (UK) LLP

Norwich, UK

14/09/2011

A D R ELECTRICAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	2010 £	2009 £
Administrative expenses		<u>(5,715)</u>	<u>(5,715)</u>
OPERATING LOSS		(5,715)	(5,715)
Loss from other fixed asset investments		(5,375)	22,904
Interest payable and similar charges		<u>-</u>	<u>(36)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(11,090)	17,153
Tax on (loss)/profit on ordinary activities	3	<u>1,492</u>	<u>(4,928)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	8	<u>(9,598)</u>	<u>12,225</u>

The notes on pages 5 to 7 form part of these financial statements

A D R ELECTRICAL LIMITED
REGISTERED NUMBER. 4998155

BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Investments	4		185,814		232,266
CURRENT ASSETS					
Debtors	5	1,076		-	
Cash at bank		100		100	
		<u>1,176</u>		<u>100</u>	
CREDITORS: amounts falling due within one year	6	(5,715)		(10,643)	
NET CURRENT LIABILITIES			(4,539)		(10,543)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,275</u>		<u>221,723</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		181,175		221,623
SHAREHOLDERS' FUNDS			<u>181,275</u>		<u>221,723</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by the sole director on 12/09/2011



D A Ringwood
Director

The notes on pages 5 to 7 form part of these financial statements

A D R ELECTRICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Income from fixed asset investment

Investments held as fixed assets are shown at cost less provision for impairment

2. INCOME FROM FIXED ASSET INVESTMENT

	2010 £	2009 £
Income from the partnership trading as A D R Electrical	<u>(5,375)</u>	<u>22,904</u>

3. TAXATION

	2010 £	2009 £
Analysis of tax (credit)/charge in the year		
UK corporation tax (credit)/charge on (loss)/profit for the year	(1,076)	4,928
Adjustments in respect of prior periods	(416)	-
Tax on (loss)/profit on ordinary activities	<u>(1,492)</u>	<u>4,928</u>

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
Cost or valuation	
At 1 January 2010	232,266
Loss for the year	(5,375)
Withdrawals	(41,077)
At 31 December 2010	<u>185,814</u>
Net book value	
At 31 December 2010	<u>185,814</u>
At 31 December 2009	<u>232,266</u>

The fixed asset investment represents the capital of the company employed in the partnership trading as A D R Electrical

A D R ELECTRICAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

5. DEBTORS

	2010 £	2009 £
Other debtors	<u>1,076</u>	<u>-</u>

**6. CREDITORS:
Amounts falling due within one year**

	2010 £	2009 £
Corporation tax	-	4,928
Other creditors	5,715	5,715
	<u>5,715</u>	<u>10,643</u>

7. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 RESERVES

	Profit and loss account £
At 1 January 2010	221,623
Loss for the year	(9,598)
Dividends Equity capital	(30,850)
	<u>181,175</u>
At 31 December 2010	

9. DIVIDENDS

	2010 £	2009 £
Dividends paid on equity capital	<u>30,850</u>	<u>30,850</u>

A D R ELECTRICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

10. RELATED PARTY TRANSACTIONS

The company is a partner in a trading partnership. The director who is the shareholder is also a partner in the partnership. The company's income arises from its share of the partnership profits and the investment account represents the company's share of these profits net of transactions paid on the company's behalf by the partnership. The company's investment in the partnership at 31 December 2010 was **£185,814** (2009 - £232,266).

11. CONTROLLING PARTY

The company is controlled by D A Ringwood.