

A D R ELECTRICAL LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007



A D R ELECTRICAL LIMITED

COMPANY INFORMATION

Director	D A Ringwood
Secretary	S J Stringer
Company number	4998155
Registered office	Cedar House 105 Carrow Road Norwich Norfolk NR1 1HP

A D R ELECTRICAL LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

A D R ELECTRICAL LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2007**

The director presents his report and the financial statements for the year ended 31 December 2007

Principal activities

The principal activity of the company during the year was that of partner in the trading partnership of A D R Electrical

Director

The director who served during the year was

D A Ringwood

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on *05/08/2008* and signed on its behalf



S J Stringer
Secretary

A D R ELECTRICAL LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF A D R ELECTRICAL LIMITED**

In accordance with the engagement letter dated 29 March 2006 and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company for the year ended 31 December 2007, which comprise the profit and loss account, the balance sheet and the related notes, from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PKF (UK) LLP

Norwich, UK

05/08/2008

A D R ELECTRICAL LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Note	2007 £	2006 £
Income from other fixed asset investments		122,546	40,568
Corporation tax interest payable		-	(106)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		122,546	40,462
Tax on profit on ordinary activities	3	(25,519)	(7,191)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	7	97,027	33,271

The notes on pages 5 to 6 form part of these financial statements

A D R ELECTRICAL LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Fixed asset investments	4		219,086		134,580
CURRENT ASSETS					
Cash at bank		100		100	
CREDITORS amounts falling due within one year	5	(25,519)		(7,190)	
NET CURRENT LIABILITIES			(25,419)		(7,090)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>193,667</u>		<u>127,490</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		193,567		127,390
SHAREHOLDERS' FUNDS			<u>193,667</u>		<u>127,490</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 05/08/2008



D A Ringwood
Director

The notes on pages 5 to 6 form part of these financial statements

A D R ELECTRICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Income from fixed asset investment

Investments held as fixed assets are shown at cost less provisions for their impairment

2. INCOME FROM FIXED ASSET INVESTMENT

	2007 £	2006 £
Income from the partnership trading as A D R Electrical	<u>122,546</u>	<u>40,568</u>

3. TAXATION

	2007 £	2006 £
UK corporation tax charge on profit for the year	<u>25,519</u>	<u>7,191</u>

4. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 January 2007	134,580
Profit for the year	122,546
Withdrawals	(38,040)
At 31 December 2007	<u>219,086</u>

The fixed asset investment represents the capital of the company employed in the partnership trading as A D R Electrical

5. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Corporation tax	<u>25,519</u>	<u>7,190</u>

A D R ELECTRICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

6. SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
At 1 January 2007	127,390
Profit for the year	97,027
Dividends Equity capital	(30,850)
	<u>193,567</u>
At 31 December 2007	

8. DIVIDENDS

	2007 £	2006 £
Dividends paid on equity capital	<u>30,850</u>	<u>-</u>

9. RELATED PARTY TRANSACTIONS

The company is a partner in a trading partnership. The director who is the shareholder is also a partner in the partnership. The company's income arises from its share of the partnership profits and the investment account represents the company's share of these profits net of transactions paid on the company's behalf by the partnership. The company's investment in the partnership at 31 December 2007 was **£219,086** (2006 - £134,580).

10. CONTROLLING PARTY

The company is controlled by D A Ringwood.