

Registered number  
4997936

REVISED ACCOUNTS  
ACT / 6674 / RL

Tin Fu Limited  
Abbreviated Accounts  
31 May 2012

MONDAY



A03 16/12/2013 #56  
COMPANIES HOUSE

**Tin Fu Limited****Registered number:****4997936****Abbreviated Balance Sheet  
as at 31 May 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	240,000	260,000
Tangible assets	3	49,115	40,286
		<u>289,115</u>	<u>300,286</u>
<b>Current assets</b>			
Stocks		34,398	36,714
Debtors		899,901	989,008
Cash at bank and in hand		51,480	16,079
		<u>985,779</u>	<u>1,041,801</u>
<b>Creditors: amounts falling due within one year</b>		<u>(389,276)</u>	<u>(388,133)</u>
<b>Net current assets</b>		<u>596,503</u>	<u>653,668</u>
<b>Total assets less current liabilities</b>		<u>885,618</u>	<u>953,954</u>
<b>Provisions for liabilities</b>		<u>(6,926)</u>	<u>-</u>
<b>Net assets</b>		<u>878,692</u>	<u>953,954</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		878,592	953,854
<b>Shareholders' funds</b>		<u>878,692</u>	<u>953,954</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Fuk Tin Fu

Director

Approved by the board on 26 February 2013

**Tin Fu Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers

***Goodwill***

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which is 20 years

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Tin Fu Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2012**

**2 Intangible fixed assets** **£**

**Cost**

At 1 June 2011	400,000
At 31 May 2012	<u>400,000</u>

**Amortisation**

At 1 June 2011	140,000
Provided during the year	<u>20,000</u>
At 31 May 2012	<u>160,000</u>

**Net book value**

At 31 May 2012	<u>240,000</u>
At 31 May 2011	<u>260,000</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 June 2011	133,375
Additions	16,035
Disposals	<u>(37,500)</u>
At 31 May 2012	<u>111,910</u>

**Depreciation**

At 1 June 2011	93,089
Charge for the year	7,206
On disposals	<u>(37,500)</u>
At 31 May 2012	<u>62,795</u>

**Net book value**

At 31 May 2012	<u>49,115</u>
At 31 May 2011	<u>40,286</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>