

Company Registration No. 04997570 (England and Wales)

**ABBAY SIGNS & ENGRAVERS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# ABBAY SIGNS & ENGRAVERS LTD

## COMPANY INFORMATION

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<b>Directors</b>	Mr C J Cooper Mr A W J Speight
<b>Secretary</b>	Mr C J Cooper
<b>Company number</b>	04997570
<b>Registered office</b>	Equinox House Clifton Park Avenue Shipton Road York YO30 5PA
<b>Accountants</b>	PCLG Limited Equinox House Clifton Park Avenue Shipton Road York YO30 5PA
<b>Business address</b>	113 Nunnery Lane York YO23 1AH

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# ABBHEY SIGNS & ENGRAVERS LTD

## CONTENTS

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	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

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# **ABBAY SIGNS & ENGRAVERS LTD**

## **BALANCE SHEET**

**AS AT 31 JANUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		11,748		10,168
<b>Current assets</b>					
Stocks		3,900		4,100	
Debtors	4	7,879		5,935	
Cash at bank and in hand		223		3,479	
		<u>12,002</u>		<u>13,514</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(16,512)</u>		<u>(15,323)</u>	
<b>Net current liabilities</b>			<u>(4,510)</u>		<u>(1,809)</u>
<b>Total assets less current liabilities</b>			7,238		8,359
<b>Creditors: amounts falling due after more than one year</b>	6		(18,275)		(21,360)
<b>Net liabilities</b>			<u>(11,037)</u>		<u>(13,001)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			<u>(11,137)</u>		<u>(13,101)</u>
<b>Total equity</b>			<u>(11,037)</u>		<u>(13,001)</u>

As permitted by s444(5A) of the Companies Act 2006 the directors of the company have not delivered to the Registrar a copy of the Company's profit and loss account within the financial statements.

For the financial year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

## **ABBAY SIGNS & ENGRAVERS LTD**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 JANUARY 2017***

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The financial statements were approved by the board of directors and authorised for issue on 27 October 2017 and are signed on its behalf by:

Mr A W J Speight

**Director**

**Company Registration No. 04997570**

# ABBHEY SIGNS & ENGRAVERS LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

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### 1 Accounting policies

#### Company information

Abbey Signs & Engravers Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Equinox House, Clifton Park Avenue, Shipton Road, York, YO30 5PA.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 January 2017 are the first financial statements of Abbey Signs & Engravers Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 February 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15 % Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# ABBEY SIGNS & ENGRAVERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

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### 1 Accounting policies (Continued)

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

#### 1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

#### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 February 2016	48,917
Additions	4,214
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At 31 January 2017	53,131
	<hr/>
<b>Depreciation and impairment</b>	
At 1 February 2016	38,749
Depreciation charged in the year	2,634
	<hr/>
At 31 January 2017	41,383
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<b>Carrying amount</b>	
At 31 January 2017	11,748
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At 31 January 2016	10,168
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# **ABBEEY SIGNS & ENGRAVERS LTD**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2017**

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	7,879	5,935
	<u>          </u>	<u>          </u>
Trade debtors disclosed above are measured at amortised cost.		
<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,153	832
Trade creditors	5,841	2,250
Other taxation and social security	1,189	10,432
Other creditors	5,329	1,809
	<u>          </u>	<u>          </u>
	<u>16,512</u>	<u>15,323</u>
	<u>          </u>	<u>          </u>
<b>6 Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	18,275	21,360
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
<b>7 Called up share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
	<u>100</u>	<u>100</u>
	<u>          </u>	<u>          </u>



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