

Abbreviated Unaudited Accounts for the year ended 31 December 2007

for

Edge Sportscars Limited

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COMPANIES HOUSE

Edge Sportscars Limited

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for the year ended 31 December 2007**

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Edge Sportscars Limited
Company Information
for the year ended 31 December 2007

DIRECTORS:

R Hall
D Lall

SECRETARY:

D Lall

REGISTERED OFFICE:

49a High Street
Ruislip
Middlesex
HA4 7BD

REGISTERED NUMBER:

04997468 (England and Wales)

ACCOUNTANTS:

Grant Harrod
Chartered Accountants
49A High Street
Ruislip
Middlesex
HA4 7BD

Edge Sportscars Limited

**Abbreviated Balance Sheet
31 December 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	3,193	4,258
CURRENT ASSETS			
Debtors		882	-
Cash at bank		9,571	3,800
		<u>10,453</u>	<u>3,800</u>
CREDITORS			
Amounts falling due within one year		<u>58,403</u>	<u>49,237</u>
NET CURRENT LIABILITIES		<u>(47,950)</u>	<u>(45,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(44,757)</u>	<u>(41,179)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(44,857)</u>	<u>(41,279)</u>
SHAREHOLDERS' FUNDS		<u>(44,757)</u>	<u>(41,179)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

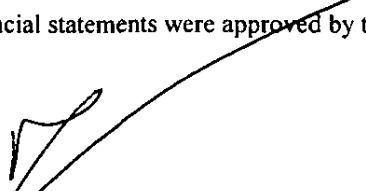
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2009 and were signed on its behalf by:


D Lall - Director

The notes form part of these abbreviated accounts

Edge Sportscars Limited

Notes to the Abbreviated Accounts for the year ended 31 December 2007

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In order to meet its liabilities as they fall due, the company relies upon the continuing financial support of the Directors. The accounts have been prepared on a going concern basis as confirmation of such ongoing financial support has been given by the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	9,078
DEPRECIATION	
At 1 January 2007	4,820
Charge for year	1,065
At 31 December 2007	5,885
NET BOOK VALUE	
At 31 December 2007	3,193
At 31 December 2006	4,258

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2007	2006
1,000	Ordinary	£1	£ 1,000	£ 1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2007	2006
100	Ordinary	£1	£ 100	£ 100