

Company Registration No. 04997327 (England and Wales)

MEDIA ONLINE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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MEDIA ONLINE LIMITED

COMPANY INFORMATION

Directors	David Barr Rebecca Barr
Secretary	Rebecca Barr
Company number	04997327
Registered office	74 Ingelow Road Battersea London SW8 3PF
Accountants	Howard Roth LLP 317 Horn Lane Acton London W3 0BU
Business address	74 Ingelow Road Battersea London SW8 3PF

MEDIA ONLINE LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

MEDIA ONLINE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of information technology consultancy services.

Directors

The following directors have held office since 1 January 2008:

David Barr

Rebecca Barr

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



David Barr

Director

28 September 2009

MEDIA ONLINE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MEDIA ONLINE LIMITED

In accordance with the engagement letter dated 1 January 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Media Online Limited for the year ended 31 December 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.


You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Howard Roth LLP

28 September 2009

Accountants



317 Horn Lane
Acton
London
W3 0BU

MEDIA ONLINE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

		2008	2007
	Notes	£	£
Turnover		53,157	71,065
Cost of sales		(15,250)	(24,750)
Gross profit		37,907	46,315
Administrative expenses		(18,270)	(16,922)
Operating profit		19,637	29,393
Other interest receivable and similar income	2	400	1,725
Profit on ordinary activities before taxation		20,037	31,118
Tax on profit on ordinary activities	3	(4,158)	(6,147)
Profit for the year	8	15,879	24,971

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

MEDIA ONLINE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	5	4,000		6,060	
Cash at bank and in hand		81,294		75,766	
		<u>85,294</u>		<u>81,826</u>	
Creditors: amounts falling due within one year	6	<u>(63,918)</u>		<u>(51,329)</u>	
Total assets less current liabilities			<u>21,376</u>		<u>30,497</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>21,276</u>		<u>30,397</u>
Shareholders' funds	9		<u>21,376</u>		<u>30,497</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 28 September 2009



David Barr
Director

MEDIA ONLINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Investment income	2008 £	2007 £
Bank interest	400	1,725
	<u>400</u>	<u>1,725</u>

3 Taxation	2008 £	2007 £
Domestic current year tax		
U.K. corporation tax	4,158	6,147
Current tax charge	<u>4,158</u>	<u>6,147</u>

Factors affecting the tax charge for the year

Profit on ordinary activities before taxation	<u>20,037</u>	<u>31,118</u>
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Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.75% (2007 - 19.75%)

Effects of:

Other tax adjustments	-	1
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Current tax charge	<u>4,158</u>	<u>6,147</u>
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4 Dividends	2008 £	2007 £
Ordinary final paid	<u>25,000</u>	<u>12,000</u>

MEDIA ONLINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

5 Debtors	2008 £	2007 £
Trade debtors	4,000	6,060

6 Creditors: amounts falling due within one year	2008 £	2007 £
Trade creditors	15,883	24,750
Taxation and social security	7,378	9,352
Other creditors	40,657	17,227
	63,918	51,329

7 Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

8 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 January 2008	30,397
Profit for the year	15,879
Dividends paid	(25,000)
Balance at 31 December 2008	21,276

MEDIA ONLINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

9 Reconciliation of movements in shareholders' funds	2008	2007
	£	£
Profit for the financial year	15,879	24,971
Dividends	(25,000)	(12,000)
	<hr/>	<hr/>
Net (depletion in)/addition to shareholders' funds	(9,121)	12,971
Opening shareholders' funds	30,497	17,526
	<hr/>	<hr/>
Closing shareholders' funds	<u>21,376</u>	<u>30,497</u>