

' AMENDING '

Company Registration No 04997049 (England and Wales)

COMPUTER FX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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COMPUTER FX LIMITED

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COMPUTER FX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1,719		2,069
Current assets					
Stocks		21,159		17,747	
Debtors		3,660		4,045	
Cash at bank and in hand		24,310		23,131	
		<u>49,129</u>		<u>44,923</u>	
Creditors: amounts falling due within one year		<u>(43,594)</u>		<u>(10,573)</u>	
Net current assets			5,535		34,350
Total assets less current liabilities			7,254		36,419
Provisions for liabilities			(266)		(223)
			<u>6,988</u>		<u>36,196</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,888		36,096
Shareholders' funds			<u>6,988</u>		<u>36,196</u>

COMPUTER FX LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 September 2011



Mr G Douthwaite
Director

Company Registration No 04997049

COMPUTER FX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% Straight line
Plant and machinery	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the supply of goods and services that it provides. It is measured at fair value of the right to consideration, which represents amounts chargeable to customers but excludes value added tax

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

COMPUTER FX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	4,952
Additions	130
	<hr/>
At 31 December 2010	5,082
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Depreciation	
At 1 January 2010	2,883
Charge for the year	480
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At 31 December 2010	3,363
	<hr/>
Net book value	
At 31 December 2010	1,719
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At 31 December 2009	2,069
	<hr/>

3 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	%	Opening	Amounts	Interest	Amounts	Closing
	Rate	Balance	Advanced	Charged	Repaid	Balance
		£	£	£	£	£
G Douthwaite - Director	-	(2,681)	13,300	-	(46,144)	(35,525)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		(2,681)	13,300	-	(46,144)	(35,525)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The above loan is unsecured, interest free and repayable on demand