

**Registered Number 04996944**

**CRAWLEY & GATWICK CHAMBER OF COMMERCE LIMITED**

**Abbreviated Accounts**

**31 December 2013**

**CRAWLEY & GATWICK CHAMBER OF COMMERCE LIMITED****Abbreviated Balance Sheet as at 31 December 2013****Registered Number 04996944**

|   | <i>Notes</i> | <i>2013</i>  | <i>2012</i>  |
|---|--------------|--------------|--------------|
|   |              | £            | £            |
| <b>Fixed assets</b>                                   |              |              |              |
| Tangible assets                                       | 3            | 940          | 1,254        |
|   |              | <u>940</u>   | <u>1,254</u> |
| <b>Current assets</b>                                 |              |              |              |
| Cash at bank and in hand                              |              | 5,688        | 4,711        |
|   |              | <u>5,688</u> | <u>4,711</u> |
| <b>Creditors: amounts falling due within one year</b> |              | 0            | (112)        |
| <b>Net current assets (liabilities)</b>               |              | <u>5,688</u> | <u>4,599</u> |
| <b>Total assets less current liabilities</b>          |              | <u>6,628</u> | <u>5,853</u> |
| <b>Total net assets (liabilities)</b>                 |              | <u>6,628</u> | <u>5,853</u> |
| <b>Reserves</b>                                       |              |              |              |
| Income and expenditure account                        |              | 6,628        | 5,853        |
| <b>Members' funds</b>                                 |              | <u>6,628</u> | <u>5,853</u> |

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2014

And signed on their behalf by:

**Mr. P. Hayden, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for subscriptions, levies and grants from members and local organisations

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings & equipment 25% reducing balance

**Other accounting policies**

Guarantee Capital - Under the terms of the company's Memorandum & Articles of Association its members have undertaken to contribute a maximum of £1 against any deficiency on a winding up.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Tangible fixed assets**

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 January 2013      | 13,044        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 December 2013    | <u>13,044</u> |
| <b>Depreciation</b>    |               |
| At 1 January 2013      | 11,790        |
| Charge for the year    | 314           |
| On disposals           | -             |
| At 31 December 2013    | <u>12,104</u> |
| <b>Net book values</b> |               |
| At 31 December 2013    | <u>940</u>    |
| At 31 December 2012    | <u>1,254</u>  |

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