

Company Registration No. 4996944 (England and Wales)

**CRAWLEY & GATWICK CHAMBER OF COMMERCE LIMITED (LIMITED  
BY GUARANTEE)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

FRIDAY



\*LXZFGEJ9\*

L37

30/10/2009

198

COMPANIES HOUSE

# **CRAWLEY & GATWICK CHAMBER OF COMMERCE LIMITED (LIMITED BY GUARANTEE)**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# CRAWLEY & GATWICK CHAMBER OF COMMERCE LIMITED (LIMITED BY GUARANTEE)

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,482		4,524
<b>Current assets</b>					
Debtors		186		289	
Cash at bank and in hand		4,587		877	
		<u>4,773</u>		<u>1,166</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(105)</u>		<u>-</u>	
<b>Net current assets</b>			4,668		1,166
<b>Total assets less current liabilities</b>			<u>8,150</u>		<u>5,690</u>
<b>Capital and reserves</b>					
Profit and loss account			8,150		5,690
<b>Shareholders' funds</b>			<u>8,150</u>		<u>5,690</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23/10/2009

  
.....

F. Pole  
Director

Company Registration No. 4996944

# **CRAWLEY & GATWICK CHAMBER OF COMMERCE LIMITED (LIMITED BY GUARANTEE)**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents amounts receivable for subscriptions, levies and grants from members and local organisations.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
--------------------------------	----------------------

#### **1.4 Guarantee Capital**

Under the terms of the company's Memorandum of Association its members have undertaken to contribute a maximum of £1 against any deficiency on a winding up.

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008	12,656
Additions	118
At 31 December 2008	12,774
<b>Depreciation</b>	
At 1 January 2008	8,132
Charge for the year	1,160
At 31 December 2008	9,292
<b>Net book value</b>	
At 31 December 2008	3,482
At 31 December 2007	4,524