

Company Registration No. 04996944 (England and Wales)

**CRAWLEY & GATWICK CHAMBER OF COMMERCE LIMITED
(LIMITED BY GUARANTEE)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



CRAWLEY & GATWICK CHAMBER OF COMMERCE LIMITED

(LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,254		1,672
Current assets					
Cash at bank and in hand		4,711		5,042	
Creditors: amounts falling due within one year		(112)		(102)	
Net current assets			4,599		4,940
Total assets less current liabilities			5,853		6,612
Capital and reserves					
Profit and loss account			5,853		6,612
Shareholders' funds			5,853		6,612

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18 September 2013



P R Hayden
Director

Company Registration No. 04996944

CRAWLEY & GATWICK CHAMBER OF COMMERCE LIMITED

(LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for subscriptions, levies and grants from members and local organisations

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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1.4 Guarantee Capital

Under the terms of the company's Memorandum of Association its members have undertaken to contribute a maximum of £1 against any deficiency on a winding up

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2012 & at 31 December 2012	13,044
Depreciation	
At 1 January 2012	11,372
Charge for the year	418
At 31 December 2012	11,790
Net book value	
At 31 December 2012	1,254
At 31 December 2011	1,672