

**Registration number 04996666 (England and Wales)**

**Loates-Taylor Shannon Limited**

**Abbreviated accounts**

**for the year ended 31 March 2013**

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# **Loates-Taylor Shannon Limited**

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**Loates-Taylor Shannon Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		39,407		113,990
<b>Current assets</b>					
Debtors		131,542		214,479	
Cash at bank and in hand		72,308		8,432	
		<u>203,850</u>		<u>222,911</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(198,246)</u>		<u>(207,888)</u>	
<b>Net current assets</b>			<u>5,604</u>		<u>15,023</u>
<b>Total assets less current liabilities</b>			45,011		129,013
<b>Creditors: amounts falling due after more than one year</b>			<u>(44,770)</u>		<u>(69,190)</u>
<b>Net assets</b>			<u>241</u>		<u>59,823</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			141		59,723
<b>Shareholders' funds</b>			<u>241</u>		<u>59,823</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Loates-Taylor Shannon Limited**

**Abbreviated balance sheet (continued)**


**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2013 and signed on its behalf by

  
**G Shannon**  
**Director**

**Registration number 04996666 (England and Wales)**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Loates-Taylor Shannon Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	15% reducing balance

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.6. Deferred taxation**

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material

##### **1.7. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Loates-Taylor Shannon Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2012	243,919	
Additions	10,208	
Disposals	(147,244)	
At 31 March 2013	106,883	
<b>Depreciation</b>		
At 1 April 2012	129,929	
On disposals	(68,712)	
Charge for year	6,259	
At 31 March 2013	67,476	
<b>Net book values</b>		
At 31 March 2013	39,407	
At 31 March 2012	113,990	
3. Share capital	2013	2012
	£	£
<b>Authorised</b>		
25,000 Ordinary shares of £1 each	25,000	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	

**4. Transactions with director**

**Advances to director**

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing	
	2013	2012
	£	£
G Shannon	12,434	
	92,545	