

Registered Number 04996666

LOATES-TAYLOR SHANNON LIMITED

Abbreviated Accounts

31 March 2011

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	130,433	134,591
Total fixed assets		130,433	134,591
<b>Current assets</b>			
Debtors		183,514	134,866
Cash at bank and in hand		1,324	804
Total current assets		184,838	135,670
<b>Creditors: amounts falling due within one year</b>		(201,360)	(139,628)
<b>Net current assets</b>		(16,522)	(3,958)
<b>Total assets less current liabilities</b>		113,911	130,633
<b>Creditors: amounts falling due after one year</b>		(93,610)	(105,110)
<b>Total net Assets (liabilities)</b>		20,301	25,523
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		20,201	25,423
<b>Shareholders funds</b>		20,301	25,523

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:

**M L Taylor, Director**

**G Shannon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold properties	%	Straight line over the life of the lease
Fixtures, fittings & equipment	15.00%	Reducing Balance
Motor vehicles	15.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	224,202
additions	16,965
disposals	
revaluations	
transfers	
At 31 March 2011	<u>241,167</u>
Depreciation	
At 31 March 2010	89,611
Charge for year	21,123
on disposals	
At 31 March 2011	<u>110,734</u>
Net Book Value	
At 31 March 2010	134,591
At 31 March 2011	<u>130,433</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
25000 Ordinary of £1.00 each	25,000	25,000

Allotted, called up and fully  
paid:  
100 Ordinary of £1.00 each

100

100

4 **Transactions with  
directors**

N/A

5 **Related party disclosures**

N/A