

Maypole Dock Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Sterlings Ltd
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Maypole Dock Ltd
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Maypole Dock Ltd
(Registration number: 04996085)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		119,100	119,100
Tangible fixed assets		<u>1,129,193</u>	<u>1,477,298</u>
		<u>1,248,293</u>	<u>1,596,398</u>
Current assets			
Stocks		872	1,065
Debtors		1,084,808	578,884
Cash at bank and in hand		<u>1,078</u>	<u>3,175</u>
		1,086,758	583,124
Creditors: Amounts falling due within one year		<u>(208,471)</u>	<u>(117,025)</u>
Net current assets		<u>878,287</u>	<u>466,099</u>
Total assets less current liabilities		2,126,580	2,062,497
Creditors: Amounts falling due after more than one year		<u>(687,184)</u>	<u>(700,000)</u>
Net assets		<u>1,439,396</u>	<u>1,362,497</u>
Capital and reserves			
Called up share capital	4	201,192	201,192
Share premium account		199,819	199,819
Revaluation reserve		922,481	922,481
Profit and loss account		<u>115,904</u>	<u>39,005</u>
Shareholders' funds		<u>1,439,396</u>	<u>1,362,497</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 September 2014

Maypole Dock Ltd
(Registration number: 04996085)
Abbreviated Balance Sheet at 31 December 2013

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G M Owen
Director

Maypole Dock Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Acquired goodwill is written off in equal annual instalments over its useful economic life. The director considers that since the value of goodwill has not decreased, no amortisation is appropriate.

Amortisation rates

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Land and buildings freeshold	No depreciation is provided
Fixtures, fittings & equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Maypole Dock Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	198,500	1,486,052	1,684,552
Disposals	-	(347,957)	(347,957)
At 31 December 2013	198,500	1,138,095	1,336,595
Depreciation			
At 1 January 2013	79,400	8,754	88,154
Charge for the year	-	455	455
Eliminated on disposals	-	(307)	(307)
At 31 December 2013	79,400	8,902	88,302
Net book value			
At 31 December 2013	119,100	1,129,193	1,248,293
At 31 December 2012	119,100	1,477,298	1,596,398

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

2013 £	2012 £
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4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary class A of £1 each	1,000	1,000	1,000	1,000
Ordinary class B of £1 each	150	150	150	150
Ordinary class C of £1 each	31	31	31	31
Ordinary class D of £1 each	11	11	11	11
Redeemable preference of £1 each	200,000	200,000	200,000	200,000
	<u>201,192</u>	<u>201,192</u>	<u>201,192</u>	<u>201,192</u>

Maypole Dock Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

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5 Related party transactions

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
G M Owen				
4% interest of £13,634 (2012: £10,620)	<u>407,777</u>	<u>-</u>	<u>287,538</u>	<u>-</u>

6 Control

The company is controlled by the director GM Owen who owns majority of the company's ordinary share capital.