

Unaudited Financial Statements for the Year Ended 31 December 2022

for

R2 Construction Limited

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for the Year Ended 31 December 2022

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R2 Construction Limited
Company Information
for the Year Ended 31 December 2022

DIRECTOR: M Rogers

SECRETARY: Mrs S Rogers

REGISTERED OFFICE: 104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

REGISTERED NUMBER: 04996004 (England and Wales)

ACCOUNTANTS: Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,113,012		1,043,506
CURRENT ASSETS					
Debtors	5	615,252		1,066,565	
Cash at bank		<u>51,712</u>		<u>21,024</u>	
		666,964		1,087,589	
CREDITORS					
Amounts falling due within one year	6	<u>199,836</u>		<u>353,229</u>	
NET CURRENT ASSETS			<u>467,128</u>		<u>734,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,580,140		1,777,866
PROVISIONS FOR LIABILITIES	8		<u>185,912</u>		<u>167,808</u>
NET ASSETS			<u>1,394,228</u>		<u>1,610,058</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>1,394,128</u>		<u>1,609,958</u>
SHAREHOLDERS' FUNDS			<u>1,394,228</u>		<u>1,610,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 May 2023 and were signed by:

M Rogers - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

R2 Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for ongoing services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 8) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	2,142,802	28,193	508,176	9,569	2,688,740
Additions	145,767	9,871	243,823	429	399,890
Disposals	(238,112)	-	(26,971)	(2,254)	(267,337)
At 31 December 2022	<u>2,050,457</u>	<u>38,064</u>	<u>725,028</u>	<u>7,744</u>	<u>2,821,293</u>
DEPRECIATION					
At 1 January 2022	1,360,092	16,618	266,867	1,657	1,645,234
Charge for year	194,004	5,157	80,443	1,416	281,020
Eliminated on disposal	(196,287)	-	(20,573)	(1,113)	(217,973)
At 31 December 2022	<u>1,357,809</u>	<u>21,775</u>	<u>326,737</u>	<u>1,960</u>	<u>1,708,281</u>
NET BOOK VALUE					
At 31 December 2022	<u>692,648</u>	<u>16,289</u>	<u>398,291</u>	<u>5,784</u>	<u>1,113,012</u>
At 31 December 2021	<u>782,710</u>	<u>11,575</u>	<u>241,309</u>	<u>7,912</u>	<u>1,043,506</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2022	107,500
Transfer to ownership	(107,500)
At 31 December 2022	<u>-</u>
DEPRECIATION	
At 1 January 2022	30,458
Transfer to ownership	(77,042)
At 31 December 2022	<u>(46,584)</u>
NET BOOK VALUE	
At 31 December 2022	<u>46,584</u>
At 31 December 2021	<u>77,042</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	205,538	256,099
Amounts owed by group undertakings	262,063	679,256
Other debtors	<u>147,651</u>	<u>125,710</u>
	<u>615,252</u>	<u>1,061,065</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>5,500</u>
Aggregate amounts	<u>615,252</u>	<u>1,066,565</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	-	4,778
Trade creditors	152,659	212,361
Taxation and social security	9,197	97,732
Other creditors	<u>37,980</u>	<u>38,358</u>
	<u>199,836</u>	<u>353,229</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Hire purchase contracts	<u>-</u>	<u>4,778</u>

8. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>185,912</u>	<u>167,808</u>
		Deferred tax
		£
Balance at 1 January 2022		167,808
Provided during year		<u>18,104</u>
Balance at 31 December 2022		<u>185,912</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 January 2022	1,609,958
Profit for the year	80,170
Dividends	<u>(296,000)</u>
At 31 December 2022	<u>1,394,128</u>

11. **RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of Rogers Construction Group Limited, a company incorporated in England and Wales. The dividends were paid to this company.

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Rogers Construction Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.