

Unaudited Financial Statements for the Year Ended 31 December 2019

for

R2 Construction Limited

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for the Year Ended 31 December 2019

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R2 Construction Limited
Company Information
for the Year Ended 31 December 2019

DIRECTOR: M Rogers

SECRETARY: Mrs S Rogers

REGISTERED OFFICE: 104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

REGISTERED NUMBER: 04996004 (England and Wales)

ACCOUNTANTS: Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		819,130		941,262
CURRENT ASSETS					
Debtors	5	537,266		459,706	
Cash at bank		<u>202,278</u>		<u>296,105</u>	
		739,544		755,811	
CREDITORS					
Amounts falling due within one year	6	<u>431,841</u>		<u>684,659</u>	
NET CURRENT ASSETS			<u>307,703</u>		<u>71,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,126,833		1,012,414
PROVISIONS FOR LIABILITIES	8		<u>114,789</u>		<u>120,837</u>
NET ASSETS			<u>1,012,044</u>		<u>891,577</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>1,011,944</u>		<u>891,477</u>
SHAREHOLDERS' FUNDS			<u>1,012,044</u>		<u>891,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2020 and were signed by:

M Rogers - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

R2 Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for ongoing services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 9) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2019	1,573,663	17,645	384,185	1,257	1,976,750
Additions	77,305	1,610	51,150	997	131,062
Disposals	(58,350)	-	(35,500)	-	(93,850)
At 31 December 2019	1,592,618	19,255	399,835	2,254	2,013,962
DEPRECIATION					
At 1 January 2019	815,966	10,907	208,615	-	1,035,488
Charge for year	175,259	1,886	48,121	353	225,619
Eliminated on disposal	(49,912)	-	(16,363)	-	(66,275)
At 31 December 2019	941,313	12,793	240,373	353	1,194,832
NET BOOK VALUE					
At 31 December 2019	651,305	6,462	159,462	1,901	819,130
At 31 December 2018	757,697	6,738	175,570	1,257	941,262

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2019	979,804	223,554	1,203,358
Disposals	(58,350)	-	(58,350)
At 31 December 2019	921,454	223,554	1,145,008
DEPRECIATION			
At 1 January 2019	479,904	156,103	636,007
Charge for year	102,831	28,318	131,149
Eliminated on disposal	(49,912)	-	(49,912)
At 31 December 2019	532,823	184,421	717,244
NET BOOK VALUE			
At 31 December 2019	388,631	39,133	427,764
At 31 December 2018	499,900	67,451	567,351

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	57,604	200,876
Amounts owed by group undertakings	398,349	124,430
Other debtors	<u>74,693</u>	<u>124,400</u>
	<u>530,646</u>	<u>449,706</u>
Amounts falling due after more than one year:		
Other debtors	<u>6,620</u>	<u>10,000</u>
Aggregate amounts	<u>537,266</u>	<u>459,706</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	-	87,847
Trade creditors	272,579	403,844
Taxation and social security	117,098	125,954
Other creditors	<u>42,164</u>	<u>67,014</u>
	<u>431,841</u>	<u>684,659</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Hire purchase contracts	<u>-</u>	<u>87,847</u>

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>114,789</u>	<u>120,837</u>
		Deferred tax
		£
Balance at 1 January 2019		120,837
Credit to Income Statement during year		<u>(6,048)</u>
Balance at 31 December 2019		<u>114,789</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 January 2019	891,477
Profit for the year	469,173
Dividends	<u>(348,706)</u>
At 31 December 2019	<u>1,011,944</u>

11. **RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of Rogers Construction Group Limited, a company incorporated in England and Wales. The dividends were paid to this company.

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Rogers Construction Group Limited.

The company's ultimate controlling party and parent undertaking is Rogers Construction Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.