

21 AUG 2015

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

R2 Construction Limited



R2 Construction Limited

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for the Year Ended 31 December 2014

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R2 Construction Limited

Company Information
for the Year Ended 31 December 2014

DIRECTOR:

M Rogers

SECRETARY:

Mrs S Rogers

REGISTERED OFFICE:

104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

REGISTERED NUMBER:

04996004 (England and Wales)

ACCOUNTANTS:

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	693,661	476,741
CURRENT ASSETS			
Debtors		133,408	58,198
Cash at bank		95,680	93,116
		<u>229,088</u>	<u>151,314</u>
CREDITORS			
Amounts falling due within one year	3	<u>336,764</u>	<u>223,340</u>
NET CURRENT LIABILITIES		<u>(107,676)</u>	<u>(72,026)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		585,985	404,715
CREDITORS			
Amounts falling due after more than one year	3	(47,729)	(39,852)
PROVISIONS FOR LIABILITIES		<u>(92,237)</u>	<u>(51,852)</u>
NET ASSETS		<u><u>446,019</u></u>	<u><u>313,011</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>445,919</u>	<u>312,911</u>
SHAREHOLDERS' FUNDS		<u><u>446,019</u></u>	<u><u>313,011</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 August 2015 and were signed by:



M Rogers - Director

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R2 Construction Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for ongoing services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	744,357
Additions	411,783
Disposals	(50,795)
	<hr/>
At 31 December 2014	1,105,345
DEPRECIATION	
At 1 January 2014	267,616
Charge for year	154,613
Eliminated on disposal	(10,545)
	<hr/>
At 31 December 2014	411,684
NET BOOK VALUE	
At 31 December 2014	<hr/> 693,661 <hr/>
At 31 December 2013	<hr/> 476,741 <hr/>

3. CREDITORS

Creditors include an amount of £239,400 (2013 - £156,563) for which security has been given.

R2 Construction Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>