

REGISTERED NUMBER: 04996004 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

R2 Construction Limited

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for the Year Ended 31 December 2016

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R2 Construction Limited
Company Information
for the Year Ended 31 December 2016

DIRECTOR: M Rogers

SECRETARY: Mrs S Rogers

REGISTERED OFFICE: 104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

REGISTERED NUMBER: 04996004 (England and Wales)

ACCOUNTANTS: Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Property, plant and equipment	4		829,231		862,886
CURRENT ASSETS					
Debtors	5	148,810		192,058	
Cash at bank		<u>220,782</u>		<u>111,573</u>	
		369,592		303,631	
CREDITORS					
Amounts falling due within one year	6	<u>374,512</u>		<u>449,578</u>	
NET CURRENT LIABILITIES			<u>(4,920)</u>		<u>(145,947)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			824,311		716,939
CREDITORS					
Amounts falling due after more than one year	7		(23,846)		(14,636)
PROVISIONS FOR LIABILITIES	9		<u>(131,124)</u>		<u>(139,485)</u>
NET ASSETS			<u>669,341</u>		<u>562,818</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>669,241</u>		<u>562,718</u>
SHAREHOLDERS' FUNDS			<u>669,341</u>		<u>562,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

M Rogers - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

R2 Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for ongoing services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2016	1,054,775	18,117	363,852	1,436,744
Additions	56,552	5,804	159,202	221,558
Disposals	-	-	(42,798)	(42,798)
At 31 December 2016	<u>1,111,327</u>	<u>23,921</u>	<u>480,256</u>	<u>1,615,504</u>
DEPRECIATION				
At 1 January 2016	421,846	7,979	144,033	573,858
Charge for year	160,611	3,686	56,490	220,787
Eliminated on disposal	-	-	(8,372)	(8,372)
At 31 December 2016	<u>582,457</u>	<u>11,665</u>	<u>192,151</u>	<u>786,273</u>
NET BOOK VALUE				
At 31 December 2016	<u>528,870</u>	<u>12,256</u>	<u>288,105</u>	<u>829,231</u>
At 31 December 2015	<u>632,929</u>	<u>10,138</u>	<u>219,819</u>	<u>862,886</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2016	634,854	173,653	808,507
Additions	56,000	91,702	147,702
Disposals	-	(24,000)	(24,000)
At 31 December 2016	<u>690,854</u>	<u>241,355</u>	<u>932,209</u>
DEPRECIATION			
At 1 January 2016	216,834	51,317	268,151
Charge for year	106,839	25,101	131,940
Eliminated on disposal	-	(3,500)	(3,500)
At 31 December 2016	<u>323,673</u>	<u>72,918</u>	<u>396,591</u>
NET BOOK VALUE			
At 31 December 2016	<u>367,181</u>	<u>168,437</u>	<u>535,618</u>
At 31 December 2015	<u>418,020</u>	<u>122,336</u>	<u>540,356</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	145,513	185,983
Other debtors	<u>3,297</u>	<u>6,075</u>
	<u>148,810</u>	<u>192,058</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	71,190	203,982
Trade creditors	124,546	115,930
Taxation and social security	123,967	98,199
Other creditors	<u>54,809</u>	<u>31,467</u>
	<u>374,512</u>	<u>449,578</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	<u>23,846</u>	<u>14,636</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>95,036</u>	<u>218,618</u>

9. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>131,124</u>	<u>139,485</u>

	Deferred tax
	£
Balance at 1 January 2016	139,485
Accelerated capital allowances	<u>(8,361)</u>
Balance at 31 December 2016	<u>131,124</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

11. **RESERVES**

	Retained earnings £
At 1 January 2016	562,718
Profit for the year	289,303
Dividends	<u>(182,780)</u>
At 31 December 2016	<u>669,241</u>

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Rogers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.