

**ABSOLUTE PRINTWEAR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Absolute Printwear Limited
Accountant's Report
For The Year Ended 31 December 2015

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A J Foligno FCCA

26/09/2016

A J Foligno Ltd
ACCA

3 Maes wyre
Llanrhystud
Aberystwyth
Ceredigion
SY23 5AH

Absolute Printwear Limited
Company No. 04994757
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		5,296		6,230
			5,296		6,230
CURRENT ASSETS					
Stocks		5,200		5,200	
Debtors		8,819		2,969	
Cash at bank and in hand		43		43	
		14,062		8,212	
Creditors: Amounts Falling Due Within One Year					
		(19,067)		(10,668)	
NET CURRENT ASSETS (LIABILITIES)					
			(5,005)		(2,456)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			291		3,774
NET ASSETS					
			291		3,774
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			290		3,773
SHAREHOLDERS' FUNDS					
			291		3,774

Absolute Printwear Limited
Company No. 04994757
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Richard Morgan

26/09/2016

Absolute Printwear Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15%
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2015	22,603
As at 31 December 2015	22,603
Depreciation	
As at 1 January 2015	16,373
Provided during the period	934
As at 31 December 2015	17,307
Net Book Value	
As at 31 December 2015	5,296
As at 1 January 2015	6,230

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

4 . Transactions With and Loans to Directors

Dividends paid to directors

Absolute Printwear Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

5 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.