COMPANY REGISTRATION NUMBER 4994738

ABBEYLINE (DERBY) LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 2006

YEOMANS & STANIFORTH LLP

Vicarage Corner House
219 Burton Road
Derby
DE23 6AE

ABBEYLINE (DERBY) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2006 TO 31 OCTOBER 2006

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ABBEYLINE (DERBY) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2006

	Note	31 Oct 06 £	£	30 Apr 06 £
FIXED ASSETS	2			
Intangible assets			56,493	58,131
Tangible assets			15,776	23,392
			72,269	81,523
CURRENT ASSETS				
Debtors		47,807		85,732
Cash at bank and in hand		3,172		834
		50,979		86,566
CREDITORS: Amounts falling due within one year		100,334		83,860
NET CURRENT (LIABILITIES)/ASSETS			(49,355)	2,706
TOTAL ASSETS LESS CURRENT LIABILITIES			22,914	84,229
CREDITORS: Amounts falling due after more than one year			-	50,328
			22,914	33,901

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBEYLINE (DERBY) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2006

	Note	31 Oct 06 £	30 Apr 06 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	**300**	300
Profit and loss account		**22,614**	33,601
SHAREHOLDERS' FUNDS		**22,914**	33,901

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 27/2/08 and are signed on their behalf by

MR KEVIN BLACKSHAW
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	-	5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	33 3% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2006	65,500	43,950	109,450
Disposals	–	(10,138)	(10,138)
At 31 October 2006	65,500	33,812	99,312
DEPRECIATION			
At 1 May 2006	7,369	20,558	27,927
Charge for period	1,638	2,391	4,029
On disposals	–	(4,913)	(4,913)
At 31 October 2006	9,007	18,036	27,043
NET BOOK VALUE			
At 31 October 2006	56,493	15,776	72,269
At 30 April 2006	58,131	23,392	81,523

3. SHARE CAPITAL

Authorised share capital:

	31 Oct 06 £	30 Apr 06 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	31 Oct 06		30 Apr 06	
	No	£	No	£
Ordinary shares of £1 each	300	300	300	300