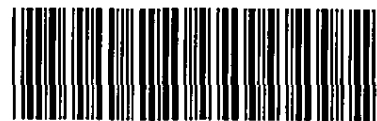


SUNCOOL LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
31 MAY 2007

SATURDAY



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15/03/2008
COMPANIES HOUSE

SUNCOOL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2007

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SUNCOOL LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTORS OF SUNCOOL LIMITED

YEAR ENDED 31 MAY 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

15 Broadway Road
Bishopston
Bristol
BS7 8ES

SALLY MORRIS ACCOUNTANCY
Chartered Accountants

Sally Morris Accountancy

SUNCOOL LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Investments	2	<u>207,549</u>	<u>207,549</u>
CURRENT ASSETS			
Debtors		8,122	8,122
CREDITORS: Amounts falling due within one year		<u>7,020</u>	<u>7,020</u>
NET CURRENT ASSETS		<u>1,102</u>	<u>1,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,651</u>	<u>208,651</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	7,501	7,501
Profit and loss account		<u>201,150</u>	<u>201,150</u>
SHAREHOLDERS' FUNDS		<u>208,651</u>	<u>208,651</u>

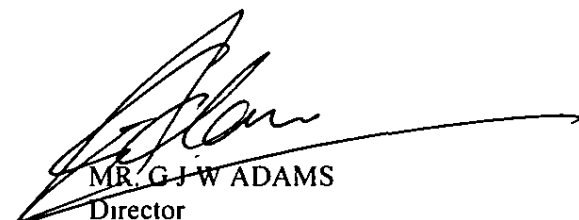
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 7 March 08, and are signed on their behalf by


 MR. G.J.W. ADAMS
 Director

The notes on page 2 form part of these abbreviated accounts

SUNCOOL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 June 2006 and 31 May 2007	<u>207,549</u>
DEPRECIATION	
	<u>—</u>
NET BOOK VALUE	
At 31 May 2007	<u>207,549</u>
At 31 May 2006	<u>207,549</u>

SUNCOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

2. FIXED ASSETS *(continued)*

At 31 May 2007, the company owned 100% of the ordinary issued share capital of Heritage Wine Group Limited and 22.4% of the 4.5% redeemable preference shares of Heritage Wine Group Limited

On 21 June 2007, all the 4.5% redeemable preference shares of Heritage Wine Group were acquired by Suncool Limited. On the same date the shareholders of Suncool Limited changed with Mr G J W Adams becoming a 70% shareholder. As at 31 May 2007, Mr G J W Adams had owned 100% share capital of Suncool Limited

Heritage Wine Group Limited has a 100% subsidiary Heritage Wine Company Limited, of which it has sub-subsidiary undertakings listed below

Aggregate capital and reserves

Heritage Wine Group Limited	- £8,944 (2006 £9,204)
Heritage Wine Company Limited	- £400,958 (2006 £515,985)

Profit and (loss) for the year

Heritage Wine Group Limited	- (£274) (2006 £88)
Heritage Wine Company Limited	- £27,417 (2006 £59,586)

Heritage Wine Company Limited is the sole subsidiary company of Heritage Wine Group Limited

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
7,501 Ordinary shares of £1 each	<u>7,501</u>	<u>7,501</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>7,501</u>	<u>7,501</u>	<u>7,501</u>	<u>7,501</u>