

# CTAC Limited

## Financial statements

**Year ended 31 December 2017**

Company number 04994638

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# **CTAC Limited**

Financial Statements for the year ended 31 December 2017

## ***Contents and company information***

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### **Company information**

#### **Directors**

P D Fowler  
R Gainford  
R W Worrall  
S Fowler  
M B Boden

#### **Company secretary**

R W Worrall

#### **Registered office**

Westminster House  
Blacklocks Hill  
Banbury  
Oxfordshire  
OX17 2BS

# **CTAC Limited**

Financial Statements for the year ended 31 December 2017

## ***Directors' report***

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company did not trade in the period ended 31 December 2017.

### **DIRECTORS**

The Directors who served the Company during the period were as follows:

P D Fowler  
R W Worrall  
R Gainford  
S P Fowler  
M B Boden (appointed 29 June 2017)  
I R Selby (resigned 29 June 2017)

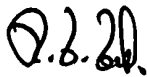
### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the Directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



R W Worrall  
Company Secretary  
24 May 2018  
Registered number 04994638

# CTAC Limited

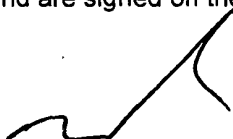
Financial Statements for the year ended 31 December 2017

## Balance Sheet

		31 December 2017	31 December 2016
	Note	£000	£000
<b>CREDITORS: Amounts falling due within one year</b>			
	2	(1,827)	(1,827)
<b>NET CURRENT LIABILITIES</b>		(1,827)	(1,827)
<b>CREDITORS: Amounts falling due after one year</b>		-	-
<b>TOTAL ASSETS LESS LIABILITIES</b>		(1,827)	(1,827)
<b>CAPITAL AND RESERVES (EQUITY)</b>			
Called up share capital	3	-	-
Profit and loss account	4	(1,827)	(1,827)
<b>SHAREHOLDER'S DEFICIT</b>	5	(1,827)	(1,827)

For the year ended 31 December 2017, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements were approved by the board and authorised for issue on 24 May 2018 and are signed on their behalf by:



M B Boden  
Director  
Registered number 04994638

The accompanying notes form part of these financial statements.

## **CTAC Limited**

Financial Statements for the year ended 31 December 2017

### ***Notes to the financial statements***

#### **1. PRINCIPAL ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and are in accordance with the Companies Act 2006 and applicable accounting standards.

The Company's principal accounting policies have remained unchanged from the previous year.

##### **Going concern**

As explained in the Directors report, the trade and assets of the company were transferred to other group companies on 1 January 2012. The ultimate parent company, Westminster Group plc, has pledged continuing financial support to the Company to enable it to meet its debts as they fall due for at least one year after these financial statements are signed.

##### **Statement of Cash Flows**

The company has taken the exemption, as permitted by Section 7 of FRS 102 Section 1A, from preparing a statement of cash flows on the basis that it is small.

# CTAC Limited

Financial Statements for the year ended 31 December 2017

## Notes to the financial statements (continued)

### 2. CREDITORS

	2017	2016
	£000	£000
<b>Amounts falling due within one year</b>		
Amounts owed to Group undertakings	1,818	1,818
Other taxes and social security payable	9	9
	<u>1,827</u>	<u>1,827</u>

### 3. SHARE CAPITAL

	At 31 Dec 2017	At 31 Dec 2016
	£	£
<b>Authorised:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	At 31 Dec 2017	At 31 Dec 2016
	No.	No.
	£	£
<b>Allotted, called up and fully paid:</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4. PROFIT AND LOSS ACCOUNT

	£000
Balance brought forward at 1 January 2017	(1,827)
Profit/(Loss) for the financial year	-
Balance carried forward at 31 December 2017	<u>(1,827)</u>

### 5. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S DEFICIT

	£000
At 1 January 2017	(1,827)
At 31 December 2017	<u>(1,827)</u>

# **CTAC Limited**

Financial Statements for the year ended 31 December 2017

## ***Notes to the financial statements (continued)***

### **6. ULTIMATE PARENT COMPANY**

Westminster Group plc is the immediate and ultimate controlling party of the Company by virtue of its ownership of 100% of the issued share capital. The company is incorporated in England and Wales. The consolidated financial statements of the group for 2011 are available to the public and may be obtained from Westminster House, Blacklocks Hill, Banbury, Oxfordshire, OX17 2BS.

### **7. CONTINGENT LIABILITIES**

The Company has, in the normal course of business, given guarantees and entered into counter-indemnities in respect of bonds relating to its contracts, which are cross-guaranteed by the other Group companies. The total amount outstanding at 31 December 2017 was £nil (2016: £160,000).

The Company is party to an unlimited multilateral guarantee in respect of the bank borrowings of all companies within the Westminster Group. At 31 December 2017 these borrowings amounted to £nil (2016: £nil), which were more than offset by cash in other Group companies.