

A & H Currie Consultancy Services
Limited

Unaudited Financial Statements for the Year Ended 31 December 2020

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 December 2020

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DIRECTORS:

A M J Currie
Mrs H E Currie

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

04993915 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

HSBC Bank plc
PO Box 120
49 Corn Street
Bristol
BS99 7PP

Abridged Statement of Financial Position
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	5		56,764		96,731
CURRENT ASSETS					
Debtors		518,688		535,928	
CREDITORS					
Amounts falling due within one year		<u>302,437</u>		<u>458,757</u>	
NET CURRENT ASSETS			<u>216,251</u>		<u>77,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			273,015		173,902
CREDITORS					
Amounts falling due after more than one year			<u>300,730</u>		<u>164,729</u>
NET (LIABILITIES)/ASSETS			<u><u>(27,715)</u></u>		<u><u>9,173</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(27,717)</u>		<u>9,171</u>
SHAREHOLDERS' FUNDS			<u><u>(27,715)</u></u>		<u><u>9,173</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

A M J Currie - Director

1. **STATUTORY INFORMATION**

A & H Currie Consultancy Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors and bankers.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and over life of lease

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 January 2020	261,576
Disposals	(37,250)
At 31 December 2020	<u>224,326</u>
DEPRECIATION	
At 1 January 2020	164,845
Charge for year	28,181
Eliminated on disposal	(25,464)
At 31 December 2020	<u>167,562</u>
NET BOOK VALUE	
At 31 December 2020	<u>56,764</u>
At 31 December 2019	<u>96,731</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Totals £
COST	
At 1 January 2020	153,070
Disposals	(37,250)
Transfer to ownership	(19,525)
At 31 December 2020	<u>96,295</u>
DEPRECIATION	
At 1 January 2020	70,814
Charge for year	19,882
Eliminated on disposal	(25,464)
Transfer to ownership	(15,274)
At 31 December 2020	<u>49,958</u>
NET BOOK VALUE	
At 31 December 2020	<u>46,337</u>
At 31 December 2019	<u>82,256</u>

6. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	31.12.20	31.12.19	31.12.20	31.12.19
	£	£	£	£
Net obligations repayable:				
Within one year	12,047	20,302	4,845	9,052
Between one and five years	<u>33,567</u>	<u>49,932</u>	<u>17,086</u>	<u>21,931</u>
	<u>45,614</u>	<u>70,234</u>	<u>21,931</u>	<u>30,983</u>
			Non-cancellable	operating leases
			31.12.20	31.12.19
			£	£
Within one year			65,000	65,000
Between one and five years			260,000	260,000
In more than five years			<u>747,500</u>	<u>812,500</u>
			<u>1,072,500</u>	<u>1,137,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank overdrafts	47,946	52,873
Hire purchase contracts and finance leases	67,545	101,217
Other loans	215,380	156,116
	<u>330,871</u>	<u>310,206</u>

The bank overdraft is secured by fixed and floating charges over the undertaking and all property and assets present and future.

Hire purchase contracts are secured over the asset in which they relate to.

The Funding Circle loans have been secured by a personal guarantee from the company's directors, AMJ Currie and Mrs HE Currie.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	31.12.20	31.12.19
	£	£
A M J Currie and Mrs H E Currie		
Balance outstanding at start of year	280,222	247,198
Amounts advanced	36,594	-
Amounts repaid	-	(50,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>316,816</u>	<u>280,222</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is AMJ and Mrs HE Currie.

The company was controlled throughout the current and previous period by the company's directors, by virtue of the fact that between them they own all the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.