

DERBY LIFT (MIDCO) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

Registered Number: 4993756



DERBY LIFT (MIDCO) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

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DERBY LIFT (MIDCO) LIMITED

DIRECTORS' REPORT

The Directors present the annual report and the unaudited financial statements for the year ended 31 March 2012. The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under section 417 of the Companies Act 2006.

The Company is a subsidiary of Primary Plus (Holdings) Limited.

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The Company was dormant throughout the year and consequently made neither profit nor loss (2011 - £nil). The Director does not recommend payment of a dividend (2011 - £nil).

DIRECTORS AND OFFICERS

The Directors who served were as follows -

P J Sheldrake (appointed 18 October 2011)
R W Christie (appointed 18 October 2011)
S D Green (appointed 18 October 2011)
R Miller (resigned 18 October 2011)

Company Secretary

Asset Management Solutions Limited (appointed 18 October 2011)
M Lewis (resigned 18 October 2011)

EMPLOYEES

Details of the number of employees and related costs can be found in note 4 to the financial statements on page 3.

On behalf of the Board



P J Sheldrake
Director

20 July 2012

Registered Office:
46 Charles Street
Cardiff CF10 2GE

DERBY LIFT (MIDCO) LIMITED

BALANCE SHEET AS AT 31 MARCH 2012

		2012 £	2011 £
Current assets			
Debtors	5	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	1	1
Shareholder's funds		<u>1</u>	<u>1</u>

For the year ended 31 March 2012, the Company was entitled to exemption from the requirement to have an audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements of Derby LIFT (Midco) Limited, registered number 4993756 were approved and authorised for issue by the Board of Directors on 20 July 2012 and were signed on its behalf by



P J Sheldrake
Director

20 July 2012

Notes to the financial statements for the year ended 31 March 2012

1 ACCOUNTING POLICIES**a) Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

The company is exempt under FRS 1 from preparing a cash flow statement on the basis that it qualifies as a small company

2 PROFIT AND LOSS ACCOUNT

The Company did not trade during the current or preceding year and has consequently made neither profit nor loss, nor any other recognised gain or loss, during those years

There has been no movement in equity shareholder's funds during the current or preceding financial year

3 DIRECTORS' REMUNERATION

The Directors did not receive any remuneration for services provided to the Company in the current or preceding year

4 STAFF NUMBERS

The Company had no employees during the year (2011 - nil)

5 DEBTORS

	2012	2011
	£	£
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

6 CALLED UP SHARE CAPITAL

	2012	2011
	£	£
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	£	£
Allotted, called up and fully paid		
Ordinary share of £1 each	<u>1</u>	<u>1</u>

7 TRANSACTIONS WITH RELATED PARTIES

At 31 March 2012, the Company had no capital commitments nor contingent liabilities requiring disclosure in the financial statements (2011 - £nil)

8 ULTIMATE PARENT UNDERTAKING

The Company's immediate and ultimate parent and controlling party, and the largest and smallest group in which its results are consolidated, is Primary Plus (Holdings) Limited, a company incorporated in Great Britain and registered in England and Wales. Copies of the consolidated accounts of Primary Plus (Holdings) Limited are available from its registered offices at Boundary House, 91-93 Charterhouse Street, London EC1M 6HR