
AMENDING

**SOUTHERN DERBYSHIRE LIFT (MIDCO)
LIMITED**

Company Registration No. 04993390

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**



SOUTHERN DERBYSHIRE LIFT (MIDCO) LIMITED
COMPANY REGISTRATION NUMBER - 04993390

Report and Financial Statements
For the year ended 31 March 2013

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SOUTHERN DERBYSHIRE LIFT (MIDCO) LIMITED
COMPANY REGISTRATION NUMBER - 04993390

Company Information

Directors	B Ibell R J Rigby S A Raper (appointed 28 August 2013) R W Christie (resigned 2 August 2013) S D Green J E Haan (appointed 14 August 2012) P J Sheldrake J D Wood (resigned 28 August 2013) K R Wakeling (resigned 21 August 2012) M Chambers (appointed 24 June 2013) G W Mackinlay (appointed 2 August 2013)
Secretary	Asset Management Solutions Limited
Registered Office	46 Charles Street Cardiff CF10 2GE
Auditor	Deloitte LLP Chartered Accountants and Statutory Auditor Cardiff, UK

Directors' Report
For the year ended 31 March 2013

The directors present their annual report and the financial statements for the year ended 31 March 2013. The directors' report has been prepared in accordance with the special provisions relating to small companies under section 417 of the Companies Act 2006.

Business review and principal activities

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year ended 31 March 2013 and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. There are no risks or uncertainties facing the business.

Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the current or preceding financial year.

Going concern

The directors have reviewed the future liquidity requirements of the company. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in its current form for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Directors

The current directors of the company, who served throughout the financial year and subsequently, unless stated otherwise, are as shown on page 1.

SOUTHERN DERBYSHIRE LIFT (MIDCO) LIMITED
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Directors' Report (continued)
For the year ended 31 March 2013

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the unaudited financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Independent auditor and disclosure of information to independent auditor


In the case of each of the persons who are directors of the company at the date when this report is approved:

- so far as each of the directors is aware, there is no relevant audit information of which the company's auditor is unaware, and
- each of the directors has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Pursuant to a shareholders' resolution, the company is not obliged to reappoint its auditor annually and Deloitte LLP will therefore continue in office.

By order of the board


J E Haan
Director
6/9/13

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOUTHERN DERBYSHIRE LIFT (MIDCO) LIMITED

We have audited the financial statements of Southern Derbyshire LIFT (Midco) Limited for the year ended 31 March 2013 which comprise the balance sheet, the principal accounting policies and the related notes 1 to 4. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOUTHERN
DERBYSHIRE LIFT (MIDCO) LIMITED (continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors' report.

David Hedditch

David Hedditch (Senior statutory auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
Cardiff, United Kingdom

11 September 2013

SOUTHERN DERBYSHIRE LIFT (MIDCO) LIMITED
COMPANY REGISTRATION NUMBER - 04993390

**Balance Sheet as at
31 March 2013**

	Note	2013 £	2012 £
Fixed assets			
Investments	4	<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>
Shareholders' funds	6	<u>1</u>	<u>1</u>

The financial statements of Southern Derbyshire LIFT (Midco) Limited, company registration number 04993390, were approved by the Board of Directors and were signed on its behalf


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Director

J E Haan

6/9/13

Principal Accounting Policies
For the year ended 31 March 2013

The principal accounting policies are summarised below. They have been applied consistently throughout the current and preceding year in dealing with items considered material.

Basis of accounting and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The company is a wholly owned subsidiary of Southern Derbyshire LIFT Company Limited, a company registered in England and Wales. Southern Derbyshire LIFT Company Limited is the largest and smallest group for which consolidated financial statements are prepared. Copies of the group financial statements are available from its registered office.

The company is exempt under FRS 1 from preparing a cash flow statement on the basis that it qualifies as a small company. It is also exempt under section 400 of the Companies Act 2006 from preparing group accounts as it qualifies as the parent of a small group.

No profit and loss account is presented as the company has not received income, incurred expenditure or recognised any gains or losses.

Going concern

The directors have reviewed the future liquidity requirements of the company. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in its current form for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Fixed asset investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

SOUTHERN DERBYSHIRE LIFT (MIDCO) LIMITED
COMPANY REGISTRATION NUMBER - 04993390

Notes to the Financial Statements
For the year ended 31 March 2013

1. Fixed asset investments

	Subsidiary undertaking Total £
Cost and net book value	
As at 31 March 2013 and 31 March 2012	1

The above investment represents 100% of the ordinary share capital of Southern Derbyshire LIFT Project Company (No 1) Limited, a company incorporated in Great Britain. Southern Derbyshire LIFT Project Company (No 1) Limited's nature of business is to provide primary healthcare accommodation under the Government LIFT Initiative.

2. Called up share capital

	2013 £	2012 £
Allotted, called up and fully paid		
Ordinary share of £1 each	<u>1</u>	<u>1</u>

3. Reconciliation of movement in shareholders' funds

	2013 £	2012 £
Opening shareholders' funds	1	1
Closing shareholders' funds	<u>1</u>	<u>1</u>

Notes to the Financial Statements (continued)
For the year ended 31 March 2013

4. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary of Southern Derbyshire LIFT Company Limited, a company registered in England and Wales. As at 31 March 2013, Southern Derbyshire LIFT Company Limited was owned by Primary Plus Holdings Limited (60%), which is registered in England and Wales, Derbyshire County Primary Care Trust (12%), Derby City Primary Care Trust (8%) and Community Health Partnerships Limited (20%)

On 1 April 2013, Derby City Primary Care Trust and Derbyshire County Primary Care Trust were abolished by the Secretary of State for Health, with their entire shareholding in the company transferring to Community Health Partnerships Limited. The directors are of the opinion that there is no ultimate parent undertaking or controlling party by virtue of the company's joint ownership and control

Southern Derbyshire LIFT Company Limited is the largest and smallest group for which consolidated financial statements are prepared. Copies of the group financial statements are available from its registered office