

Registered number
04993262

ABBNEY JOINERY LIMITED

Abbreviated Accounts

31 May 2009

WEDNESDAY



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27/01/2010
COMPANIES HOUSE

ABBEY JOINERY LIMITED
Abbreviated Balance Sheet
as at 31 May 2009

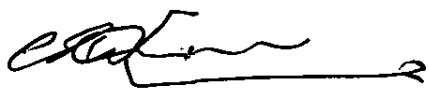
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	2,706	1,977
Current assets			
Stocks	2,400	2,300	
Debtors	22,720	17,473	
Cash at bank and in hand	-	1,809	
	25,120	21,582	
Creditors: amounts falling due within one year	(26,366)	(17,207)	
Net current (liabilities)/assets		(1,246)	4,375
Total assets less current liabilities		1,460	6,352
Creditors: amounts falling due after more than one year		(929)	(4,014)
Provisions for liabilities		(395)	(199)
Net assets		136	2,139
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		36	2,039
Shareholders' funds		136	2,139

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr C E Dixon
 Director



Approved by the board on 22 January 2010

ABBEY JOINERY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

ABBEY JOINERY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

2 Tangible fixed assets

£

Cost

At 1 June 2008

3,127

Additions

1,206

At 31 May 2009

4,333

Depreciation

At 1 June 2008

1,150

Charge for the year

477

At 31 May 2009

1,627

Net book value

At 31 May 2009

2,706

At 31 May 2008

1,977

3 Share capital

2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid:

Ordinary A shares of £1 each

50

50

50

50

Ordinary B shares of £1 each

50

50

50

50

100

100

4 Transactions with the director

The director, Mr C E Dixon, had an interest free loan from the company during the year. The maximum amount in the year was £18,195. The amount owing at 31 May 2009 was £18,195 (31 May 2008 - £14,484)