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Report of the Director and
Unaudited Financial Statements for the Period 11 December 2003 to 31 March 2005
for
Mayhew City Limited



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COMPANIES HOUSE 11/10/05

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for the Period 11 December 2003 to 31 March 2005

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Mayhew City Limited

Company Information

for the Period 11 December 2003 to 31 March 2005

DIRECTOR: M T Hadfield

SECRETARY:

REGISTERED OFFICE: 39 Sunnymead Avenue
Mitcham
CROYDON
CR4 1EW

REGISTERED NUMBER: 4993001 (England and Wales)

ACCOUNTANTS: Sai and Co. Chartered Certified Accountants
134 Atkins Road
Balham
London
SW12 0AR

Mayhew City Limited

Report of the Director

for the Period 11 December 2003 to 31 March 2005

The director presents his report with the financial statements of the company for the period 11 December 2003 to 31 March 2005.

INCORPORATION

The company was incorporated on 11 December 2003 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of painting and decorating.

DIRECTOR

M T Hadfield was the sole director during the period under review.

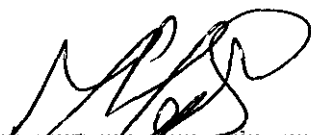
His beneficial interest in the issued share capital of the company was as follows:

	31.3.05	11.12.03
Ordinary £1 shares	100	100

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M T Hadfield - Director

Date: 10/10/05

Mayhew City Limited

Profit and Loss Account

for the Period 11 December 2003 to 31 March 2005

	Notes	£
TURNOVER		15,307
Cost of sales		<u>9,407</u>
GROSS PROFIT		5,900
Administrative expenses		<u>2,664</u>
OPERATING PROFIT	2	3,236
Interest receivable and similar income		<u>18</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,254
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>3,254</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£3,254</u></u>

The notes form part of these financial statements

Mayhew City Limited

Balance Sheet

31 March 2005

	Notes	£
CURRENT ASSETS:		
Cash at bank		4,548
CREDITORS: Amounts falling due within one year	4	<u>1,294</u>
NET CURRENT ASSETS:		<u>3,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£3,254</u>
RESERVES:		
Profit and loss account		<u>3,254</u>
SHAREHOLDERS' FUNDS:		<u>£3,254</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
M T Hadfield - Director

Approved by the Board on 10/10/05

Notes to the Financial Statements
for the Period 11 December 2003 to 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Director's emoluments and other benefits etc	-
	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

**4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Social security & other taxes	639
Accrued expenses	655
	<u> </u>
	<u>1,294</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
			<u> </u>

Mayhew City Limited

Report of the Accountants to the Director of
Mayhew City Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2005 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sai and Co. Chartered Certified Accountants
134 Atkins Road
Balham
London
SW12 0AR

Date:

Mayhew City Limited

Trading and Profit and Loss Account
for the Period 11 December 2003 to 31 March 2005

	£	£
Turnover		15,307
Cost of sales:		
Purchases	9,376	
Waste disposal	31	
	<hr/>	<hr/>
		9,407
GROSS PROFIT		5,900
Other income:		
Deposit account interest		18
		<hr/>
		5,918
Expenditure:		
Advertising	1,543	
Sundry expenses	15	
Accountancy	655	
Printing	275	
Donation	90	
	<hr/>	<hr/>
		2,578
		<hr/>
		3,340
Finance costs:		
Bank charges		86
		<hr/>
NET PROFIT		<hr/> <hr/>
		£3,254