

REGISTERED NUMBER: 04992947 (England and Wales)

A B CARS LIMITED

Abbreviated Unaudited Accounts

for the Period 1 August 2013 to 31 December 2014

A B CARS LIMITED (REGISTERED NUMBER: 04992947)

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for the Period 1 August 2013 to 31 December 2014

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A B CARS LIMITED (REGISTERED NUMBER: 04992947)

Abbreviated Balance Sheet **31 December 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Stocks		-		47,035	
Cash at bank and in hand		<u>11,379</u>		<u>1,195</u>	
		11,379		48,230	
CREDITORS					
Amounts falling due within one year		<u>4,337</u>		<u>38,258</u>	
NET CURRENT ASSETS			<u>7,042</u>		<u>9,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,043</u>		<u>9,973</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,943</u>		<u>9,873</u>
SHAREHOLDERS' FUNDS			<u>7,043</u>		<u>9,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A B CARS LIMITED (REGISTERED NUMBER: 04992947)

Abbreviated Balance Sheet - continued

31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:

A Burchby - Director

G Dixon - Director

The notes form part of these abbreviated accounts

A B CARS LIMITED (REGISTERED NUMBER: 04992947)

Notes to the Abbreviated Accounts **for the Period 1 August 2013 to 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 August 2013
and 31 December 2014

NET BOOK VALUE

At 31 December 2014
At 31 July 2013

Total
£

1

1

1

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1.00	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.