

COMPANY REGISTRATION NUMBER 4992947

A B CARS LIMITED
ABBREVIATED ACCOUNTS
31ST JULY 2009

ANDERSON & COMPANY
Chartered Certified Accountants
Pendennis House
169 Eastgate
Worksop
S80 1QS

THURSDAY



A24 *AEDTCJ6V* 318
15/04/2010
COMPANIES HOUSE

A B CARS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2009

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A B CARS LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		1	1
CURRENT ASSETS			
Stocks		58,443	76,087
Debtors		42	194
Cash at bank and in hand		1,684	165
		<u>60,169</u>	<u>76,446</u>
CREDITORS: Amounts falling due within one year		<u>56,665</u>	<u>69,269</u>
NET CURRENT ASSETS		<u>3,504</u>	<u>7,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,505</u>	<u>7,178</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		3,405	7,078
SHAREHOLDERS' FUNDS		<u>3,505</u>	<u>7,178</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the unaudited financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/3/2010, and are signed on their behalf by


A BURCHBY


G DIXON

The notes on pages 2 to 3 form part of these abbreviated accounts

A B CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contract as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2008 and 31st July 2009	<u>1</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31st July 2009	<u>1</u>
At 31st July 2008	<u>1</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

A B CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2009

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>