

Registered Number 04992868

ABLE SELF DRIVE LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	8,861	10,425
		<u>8,861</u>	<u>10,425</u>
Current assets			
Stocks		1,128	1,758
Cash at bank and in hand		668	1,354
		<u>1,796</u>	<u>3,112</u>
Creditors: amounts falling due within one year		(1,336)	(4,400)
Net current assets (liabilities)		<u>460</u>	<u>(1,288)</u>
Total assets less current liabilities		<u>9,321</u>	<u>9,137</u>
Creditors: amounts falling due after more than one year		(14,000)	(14,000)
Total net assets (liabilities)		<u>(4,679)</u>	<u>(4,863)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(4,680)	(4,864)
Shareholders' funds		<u>(4,679)</u>	<u>(4,863)</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2014

And signed on their behalf by:

Miss S N Akhtar, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	10,425
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>10,425</u>
Depreciation	
At 1 March 2013	-
Charge for the year	1,564
On disposals	-
At 28 February 2014	<u>1,564</u>
Net book values	
At 28 February 2014	<u><u>8,861</u></u>
At 28 February 2013	<u><u>10,425</u></u>

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

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