

# **INLAND PROPERTIES LIMITED**

**Company Registration Number:  
04992774 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st January 2013**

**End date: 31st December 2013**

**SUBMITTED**

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# **INLAND PROPERTIES LIMITED**

## **Company Information for the Period Ended 31st December 2013**

<b>Director:</b>	Mr S.Gordon
<b>Registered office:</b>	490 Sheffield Road Chesterfield Derbyshire S41 8LP
<b>Company Registration Number:</b>	04992774 (England and Wales)

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# INLAND PROPERTIES LIMITED

## Abbreviated Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	2	<b>650,000</b>	650,000
<b>Total fixed assets:</b>		<u><b>650,000</b></u>	<u>650,000</u>
<b>Current assets</b>			
Cash at bank and in hand:		<b>1</b>	1
<b>Total current assets:</b>		<u><b>1</b></u>	<u>1</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		<b>6,869</b>	1,897
<b>Net current assets (liabilities):</b>		<u><b>( 6,868 )</b></u>	<u>( 1,896 )</u>
<b>Total assets less current liabilities:</b>		<b>643,132</b>	648,104
<b>Total net assets (liabilities):</b>		<u><u><b>643,132</b></u></u>	<u><u>648,104</u></u>

The notes form part of these financial statements

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# INLAND PROPERTIES LIMITED

## Abbreviated Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	3	1	1
Revaluation reserve:		650,000	650,000
Profit and Loss account:		( 6,869 )	( 1,897 )
<b>Total shareholders funds:</b>		<u>643,132</u>	<u>648,104</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 02 May 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr S.Gordon  
Status: Director

The notes form part of these financial statements

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# **INLAND PROPERTIES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st December 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover policy**

Rental income represents the rents due for the year under an operating lease.

#### **Valuation information and policy**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from provisions of the Act is required in order to give a true and fair view.

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# INLAND PROPERTIES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

### 2. Tangible assets

	Total
Cost	£
At 01st January 2013:	650,000
At 31st December 2013:	650,000
<b>Net book value</b>	
At 31st December 2013:	650,000
At 31st December 2012:	650,000

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# INLAND PROPERTIES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

### 3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

