

COMPANY REGISTRATION NUMBER 4992674

**ABBAY TAYLOR LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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# **ABBHEY TAYLOR LIMITED**

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**ABBEY TAYLOR LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		14,947		20,366
Investments	<b>2</b>		30,953		30,296
			<u>45,900</u>		<u>50,662</u>
<b>Current assets</b>					
Debtors		196,411		210,361	
Cash at bank and in hand		638,928		586,005	
		<u>835,339</u>		<u>796,366</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(120,234)</u>		<u>(137,637)</u>	
<b>Net current assets</b>			<u>715,105</u>		<u>658,729</u>
<b>Total assets less current liabilities</b>			<u><u>761,005</u></u>		<u><u>709,391</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			761,003		709,389
<b>Shareholders' funds</b>			<u><u>761,005</u></u>		<u><u>709,391</u></u>

# **ABBNEY TAYLOR LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2015

  
Mrs. I.A. Taylor-Holden  
Director

**Company Registration No. 4992674**

# ABBEY TAYLOR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight line
Fixtures, fittings & equipment	15% Straight line
Motor vehicles	25% Reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# **ABBEY TAYLOR LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2015**

### **2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2014	36,969	30,296	67,265
Additions	2,249	657	2,906
Disposals	(1,565)	-	(1,565)
	<u>37,653</u>	<u>30,953</u>	<u>68,606</u>
At 31 March 2015	37,653	30,953	68,606
<b>Depreciation</b>			
At 1 April 2014	16,603	-	16,603
On disposals	(778)	-	(778)
Charge for the year	6,881	-	6,881
	<u>22,706</u>	<u>-</u>	<u>22,706</u>
At 31 March 2015	22,706	-	22,706
<b>Net book value</b>			
At 31 March 2015	<u>14,947</u>	<u>30,953</u>	<u>45,900</u>
At 31 March 2014	<u>20,366</u>	<u>30,296</u>	<u>50,662</u>

### **3 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>