

COMPANY REGISTRATION NUMBER 4992674

**ABBNEY TAYLOR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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# **ABBHEY TAYLOR LIMITED**

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**ABBNEY TAYLOR LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2011**

	Notes	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Tangible assets	2		6,989		4,249
Investments	2		26,594		27,645
			<u>33,583</u>		<u>31,894</u>
<b>Current assets</b>					
Debtors		160,768		191,170	
Cash at bank and in hand		371,445		260,241	
		<u>532,213</u>		<u>451,411</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(180,517)</u>		<u>(203,517)</u>	
<b>Net current assets</b>			<u>351,696</u>		<u>247,894</u>
<b>Total assets less current liabilities</b>			<u>385,279</u>		<u>279,788</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			385,277		279,786
<b>Shareholders' funds</b>			<u>385,279</u>		<u>279,788</u>

**ABBEY TAYLOR LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2011**

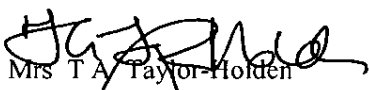
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For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 December 2011

  
Mrs T A Taylor-Holden  
Director

**Company Registration No. 4992674**

# **ABBEEY TAYLOR LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2011**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents amounts receivable for services net of VAT

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Straight line
Fixtures, fittings & equipment	15% Straight line

##### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

##### **1.5 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

##### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# **ABBNEY TAYLOR LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2011**

#### **2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2010	39,817	27,645	67,462
Additions	5,003	-	5,003
Revaluation	-	(1,051)	(1,051)
Disposals	(19,159)	-	(19,159)
At 31 March 2011	25,661	26,594	52,255
<b>Depreciation</b>			
At 1 April 2010	35,568	-	35,568
On disposals	(19,159)	-	(19,159)
Charge for the year	2,263	-	2,263
At 31 March 2011	18,672	-	18,672
<b>Net book value</b>			
At 31 March 2011	6,989	26,594	33,583
At 31 March 2010	4,249	27,645	31,894

#### **3 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2