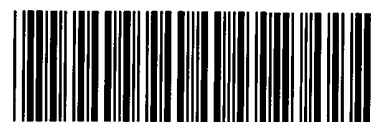


**Financial Statements for the Year Ended 31 December 2016**

**for**

**ABRAHAM VEHICLE SERVICES LIMITED**

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for the year ended 31 December 2016**

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**ABRAHAM VEHICLE SERVICES LIMITED**

**Company Information  
for the year ended 31 December 2016**

**DIRECTORS:**

R F Abraham  
A F P Abraham  
P N Willis

**SECRETARY:**

R F Abraham

**REGISTERED OFFICE:**

Hall Garth  
Carperby  
Leyburn  
North Yorkshire  
DL8 4DQ

**REGISTERED NUMBER:**

04992336 (England and Wales)

**ACCOUNTANTS:**

King Hope  
Chartered Accountants  
31-33 Victoria Road  
Darlington  
Co. Durham  
DL1 5SB

**ABRAHAM VEHICLE SERVICES LIMITED (REGISTERED NUMBER: 04992336)**

**Balance Sheet  
31 December 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	5	89,967	81,422
<b>CURRENT ASSETS</b>			
Stocks		18,912	26,774
Debtors	6	101,141	116,275
Cash at bank		50,159	38,777
		<u>170,212</u>	<u>181,826</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>71,558</u>	<u>82,534</u>
<b>NET CURRENT ASSETS</b>		<u>98,654</u>	<u>99,292</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>188,621</u>	<u>180,714</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>16,516</u>	<u>14,636</u>
<b>NET ASSETS</b>		<u><u>172,105</u></u>	<u><u>166,078</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>171,105</u>	<u>165,078</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>172,105</u></u>	<u><u>166,078</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:



A F P Abraham - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 December 2016**

**1. STATUTORY INFORMATION**

Abraham Vehicle Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The date of transition to FRS102 was 1st January 2015. No transitional adjustments to the financial statements were required.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% straight line, 20% on cost and 10% on cost
Motor vehicles	- 33% straight line and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2015 - 13).

**ABRAHAM VEHICLE SERVICES LIMITED (REGISTERED NUMBER: 04992336)**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2016	158,884	40,440	199,324
Additions	7,243	26,700	33,943
Disposals	-	(4,345)	(4,345)
	<hr/>	<hr/>	<hr/>
At 31 December 2016	166,127	62,795	228,922
<b>DEPRECIATION</b>			
At 1 January 2016	87,044	30,858	117,902
Charge for year	13,743	11,655	25,398
Eliminated on disposal	-	(4,345)	(4,345)
	<hr/>	<hr/>	<hr/>
At 31 December 2016	100,787	38,168	138,955
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>65,340</u>	<u>24,627</u>	<u>89,967</u>
At 31 December 2015	<u>71,840</u>	<u>9,582</u>	<u>81,422</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	72,712	89,517
Amounts owed by group undertakings	11,137	12,166
Other debtors	17,292	14,592
	<hr/>	<hr/>
	<u>101,141</u>	<u>116,275</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	47,392	55,894
Taxation and social security	17,043	19,549
Other creditors	7,123	7,091
	<hr/>	<hr/>
	<u>71,558</u>	<u>82,534</u>

**8. RELATED PARTY DISCLOSURES**

C F Abraham Ltd holds 98% of the company shares. Transactions and balances with that company were:-

	2016 £	2015 £
Rent	33,333	28,667
Staff recharge	6,400	6,400
Other debtors	11,137	12,166