

Registered number

04992306

South Central London

Filleted Accounts

31 December 2018

**South Central London****Registered number:** 04992306**Balance Sheet****as at 31 December 2018**

|   | Notes | 2018<br>£        | 2017<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible assets                                       |       | 22,062           | 27,578           |
| <b>Current assets</b>                                 |       |                  |                  |
| Stocks  |       | 5,000            | 5,000            |
| Debtors   | 3     | 6,000            | 6,000            |
| Cash at bank and in hand                              |       | 23,071           | 12,297           |
|   |       | <u>34,071</u>    | <u>23,297</u>    |
| <b>Creditors: amounts falling due within one year</b> | 4     | (183,823)        | (210,264)        |
| <b>Net current liabilities</b>                        |       | <u>(149,752)</u> | <u>(186,967)</u> |
| <b>Net liabilities</b>                                |       | <u>(127,690)</u> | <u>(159,389)</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Called up share capital                               |       | 4                | 4                |
| Profit and loss account                               |       | (127,694)        | (159,393)        |
| <b>Shareholders' funds</b>                            |       | <u>(127,690)</u> | <u>(159,389)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Oakley

Director

Approved by the board on 29 September 2019

**South Central London**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                              |                      |
|------------------------------|----------------------|
| Leasehold land and buildings | over the lease term  |
| Plant and machinery          | 20% reducing balance |

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 2 Intangible fixed assets £

Goodwill:

### Cost

|                     |               |
|---------------------|---------------|
| At 1 January 2018   | 50,000        |
| At 31 December 2018 | <u>50,000</u> |

### Amortisation

|                     |               |
|---------------------|---------------|
| At 1 January 2018   | 50,000        |
| At 31 December 2018 | <u>50,000</u> |

### Net book value

|                     |          |
|---------------------|----------|
| At 31 December 2018 | <u>-</u> |
|---------------------|----------|

## 3 Debtors 2018 2017

£ £

|               |              |              |
|---------------|--------------|--------------|
| Other debtors | <u>6,000</u> | <u>6,000</u> |
|---------------|--------------|--------------|

## 4 Creditors: amounts falling due within one year 2018 2017

£ £

|                                       |                |                |
|---------------------------------------|----------------|----------------|
| Trade creditors                       | 35,250         | 37,105         |
| Other taxes and social security costs | 30,879         | 34,695         |
| Other creditors                       | 117,694        | 138,464        |
|                                       | <u>183,823</u> | <u>210,264</u> |

## 5 Other information

South Central London is a private company limited by shares and incorporated in England. Its registered office is:

CNG Associates

23 Austin Friars

London

EC2N 2QP

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