

AMENDED

Registered number
04992306

South Central London Ltd

Abbreviated Accounts

31 December 2014

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COMPANIES HOUSE

South Central London Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2014

04992306

	Notes	2014 £	2013 £ As restated
Fixed assets			
Intangible assets	2	4,546	9,091
Tangible assets	3	18,930	25,699
		<u>23,476</u>	<u>34,790</u>
Current assets			
Stocks		5,000	5,000
Debtors		6,000	6,350
		<u>11,000</u>	<u>11,350</u>
Creditors: amounts falling due within one year		(65,079)	(60,781)
Net current liabilities		<u>(54,079)</u>	<u>(49,431)</u>
Total assets less current liabilities		<u>(30,603)</u>	<u>(14,641)</u>
Creditors: amounts falling due after more than one year		(113,174)	(104,861)
Net liabilities		<u>(143,777)</u>	<u>(119,502)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(143,781)	(119,506)
Shareholders' funds		<u>(143,777)</u>	<u>(119,502)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Oakley
Director

Approved by the board on 30 September 2015

South Central London Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going concern

The balance sheet showed a deficiency on total assets of £143,777 (2013: £119,502). The director has considered the situation and concluded that it is appropriate to prepare the financial statements on going concern basis as he will continue to provide the necessary financial support to the company for the foreseeable future.

South Central London Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

2 Intangible fixed assets

£

Cost

At 1 January 2014	50,000
Additions	-
Disposals	-
At 31 December 2014	<u>50,000</u>

Amortisation

At 1 January 2014	40,909
Provided during the year	<u>4,545</u>
At 31 December 2014	<u>45,454</u>

Net book value

At 31 December 2014	<u>4,546</u>
At 31 December 2013	<u>9,091</u>

3 Tangible fixed assets

£

Cost

At 1 January 2014	129,131
Additions	<u>932</u>
At 31 December 2014	<u>130,063</u>

Depreciation

At 1 January 2014	103,432
Charge for the year	<u>7,701</u>
At 31 December 2014	<u>111,133</u>

Net book value

At 31 December 2014	<u>18,930</u>
At 31 December 2013	<u>25,699</u>

4 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:
Ordinary shares

£1 each

4

4

4