

Registered number:
4992306
England and Wales

SOUTH CENTRAL LONDON LIMITED

ABBREVIATED ACCOUNTS

31 December 2004

KEITH RAFFAN & CO.
CHARTERED ACCOUNTANTS
36 GREAT RUSSELL STREET
LONDON WC1B 3QB



SOUTH CENTRAL LONDON LIMITED

ABBREVIATED BALANCE SHEET

At 31 December 2004

	Notes	£
FIXED ASSETS		
Intangible assets	2	50,000
Tangible assets	3	44,720
CURRENT ASSETS		
Stock		4,750
Debtors		6,000
Cash at bank		-
		<hr/> 10,750
CREDITORS: Amounts falling due within one year		66,868
NET CURRENT ASSETS/(LIABILITIES)		<hr/> (56,118)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 38,602
CREDITORS: Amounts falling due after more than one year		122,800
PROVISIONS FOR LIABILITIES AND CHARGES		
Deferred taxation		-
		<hr/> £(84,198)
CAPITAL AND RESERVES		
Called up share capital	4	4
Profit and loss account		(84,202)
		<hr/> £(84,198)

For the financial period ended 31 December 2004, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.


SOUTH CENTRAL LONDON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

At 31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the
board of directors


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P Wilse
Director

Approved by the board: 7a April 2006

SOUTH CENTRAL LONDON LIMITED

NOTES TO THE ACCOUNTS - 31 December 2004

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced fees for services provided, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold	over the term of the lease
Fixtures & fittings	25% on cost
Equipment	25% on cost

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 12 February 2004	-
Additions	50,000
At 31 December 2004	<u>50,000</u>
Amortisation	
At 12 February 2004	-
Charge in year	-
At 31 December 2004	<u>-</u>
Written down value	
At 31 December	<u>50,000</u>

SOUTH CENTRAL LONDON LIMITED

NOTES TO THE ACCOUNTS - 31 December 2004

3. TANGIBLE FIXED ASSETS

	Leasehold	Fixtures & Fittings	Equipment	Total
	£	£	£	£
Cost or valuation				
At 12 February 2004	-	-	-	-
Additions	35,000	15,000	1,259	51,259
At 31 December 2004	<u>35,000</u>	<u>15,000</u>	<u>1,259</u>	<u>51,259</u>
Depreciation				
At 12 February 2004	-	-	-	-
Charge for period	2,474	3,750	315	6,539
At 31 December 2004	<u>2,474</u>	<u>3,750</u>	<u>315</u>	<u>6,539</u>
Written down value				
At 31 December 2004	<u>32,526</u>	<u>11,250</u>	<u>944</u>	<u>44,720</u>

4. CALLED UP SHARE CAPITAL

	£
Authorised	
1000 ordinary shares of £1 each	1,000
Allotted and fully paid	
4 ordinary share of £1	4