

COMPANY REGISTRATION NUMBER 04992231

**ABACUS INDUSTRIAL SAFETY EQUIPMENT
LIMITED**

ABBREVIATED ACCOUNTS

31 MARCH 2010

N J J T
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COMPANIES HOUSE

ABACUS INDUSTRIAL SAFETY EQUIPMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABACUS INDUSTRIAL SAFETY EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets			<u>7,200</u>
CURRENT ASSETS			
Stocks		16,581	-
Debtors		1	975
Cash at bank and in hand		<u>18,529</u>	<u>13,090</u>
		35,111	14,065
CREDITORS: Amounts falling due within one year		<u>21,959</u>	<u>11,759</u>
NET CURRENT ASSETS		13,152	2,306
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,552</u>	<u>9,506</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	1
Profit and loss account		<u>18,452</u>	<u>9,505</u>
SHAREHOLDER'S FUNDS		<u>18,552</u>	<u>9,506</u>

The members of the board are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The members of the board acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the members of the board and authorised for issue on 10 December 2010, and are signed on their behalf by



MR D TONKS
member of the board

The notes on pages 2 to 3 form part of these abbreviated accounts

ABACUS INDUSTRIAL SAFETY EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009 and 31 March 2010	<u>9,000</u>
DEPRECIATION	
At 1 April 2009	1,800
Charge for year	<u>1,800</u>
At 31 March 2010	<u>3,600</u>
NET BOOK VALUE	
At 31 March 2010	<u>5,400</u>
At 31 March 2009	<u>7,200</u>

ABACUS INDUSTRIAL SAFETY EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>