

COMPANY REGISTRATION NUMBER 04992231

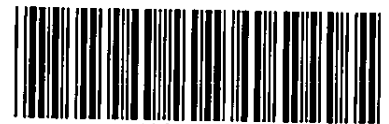
**ABACUS INDUSTRIAL SAFETY EQUIPMENT
LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

N J J T

Chartered Accountants
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Frinton on Sea
Essex
CO13 9PS

SATURDAY



A30 *A86NP6Z5* 641
31/01/2009
COMPANIES HOUSE

ABACUS INDUSTRIAL SAFETY EQUIPMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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ABACUS INDUSTRIAL SAFETY EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	£	2007 £
CURRENT ASSETS				
Debtors		9,146		9,637
Cash at bank and in hand		7,913		2,404
		<u>17,059</u>		<u>12,041</u>
CREDITORS: Amounts falling due within one year		<u>10,942</u>		<u>3,280</u>
NET CURRENT ASSETS			<u>6,117</u>	<u>8,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,117</u>	<u>8,761</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		1	1
Profit and loss account			<u>6,116</u>	<u>8,760</u>
SHAREHOLDERS' FUNDS			<u>6,117</u>	<u>8,761</u>

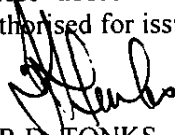
The member of the committee is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The member of the committee acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the member of the committee and authorised for issue on 28 January 2009.


MR D. TONKS
member of the committee

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABACUS INDUSTRIAL SAFETY EQUIPMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ABACUS INDUSTRIAL SAFETY EQUIPMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

2. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>