

Registration number 04992231

**Abacus Industrial Safety Equipment Limited**

**Directors' report and financial statements**

**for the year ended 31 March 2007**

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88

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20/02/2008

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COMPANIES HOUSE

## **Abacus Industrial Safety Equipment Limited**

### **Company information**

<b>Directors</b>	David Tonks
<b>Secretary</b>	Mrs E Tonks
<b>Company number</b>	04992231
<b>Registered office</b>	201 Colchester Road Lawford Manningtree CO11 2BU
<b>Accountants</b>	Nortons Unit 5 Lodge Farm Clacton Rd Gt Holland Frinton on Sea CO13 0JU
<b>Business address</b>	3 Gt Colman Street Ipswich Suffolk

# **Abacus Industrial Safety Equipment Limited**

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# **Abacus Industrial Safety Equipment Limited**

## **Directors' report for the year ended 31 March 2007**

The directors present their report and the financial statements for the year ended 31 March 2007.

### **Principal activity**

The principal activity of the company is the supply of Industrial Rope Access Equipment

### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below

	<b>Ordinary shares</b>	
	<b>31/03/07</b>	<b>01/04/06</b>
David Tonks	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 1 October 2007 and signed on its behalf by



**Mrs E Tonks**  
**Secretary**

**Abacus Industrial Safety Equipment Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Abacus Industrial Safety Equipment Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Nortons  
Incorporated Financial Accountants  
Unit 5 Lodge Farm  
Clacton Rd  
Gt Holland  
Frinton on Sea  
CO13 0JU**

**Date: 1 October 2007**

**Abacus Industrial Safety Equipment Limited**

**Profit and loss account  
for the year ended 31 March 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	27,491	16,538
Cost of sales		(21,033)	(9,359)
<b>Gross profit</b>		6,458	7,179
Distribution costs		-	(45)
Administrative expenses		(6,399)	(2,723)
<b>Operating profit</b>		59	4,411
Other interest receivable and similar income		22	26
<b>Profit on ordinary activities before taxation</b>		81	4,437
Tax on profit on ordinary activities	<b>3</b>	(15)	-
<b>Profit on ordinary activities after taxation</b>		66	4,437
Dividends		(700)	-
<b>(Loss)/retained profit for the year</b>		(634)	4,437
Retained profit brought forward		9,394	4,957
<b>Retained profit carried forward</b>		8,760	9,394

**The notes on page 6 form an integral part of these financial statements.**

**Abacus Industrial Safety Equipment Limited**

**Balance sheet  
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	4	9,637		7,554	
Cash at bank and in hand		2,403		2,403	
		<u>12,040</u>		<u>9,957</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(3,280)</u>		<u>(563)</u>	
<b>Net current assets</b>			<u>8,760</u>		<u>9,394</u>
<b>Net assets</b>			<u>8,760</u>		<u>9,394</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>8,760</u>		<u>9,394</u>
<b>Shareholders' funds</b>			<u>8,760</u>		<u>9,394</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on page 6 form an integral part of these financial statements.**

**Abacus Industrial Safety Equipment Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2007**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

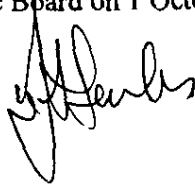
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 1 October 2007 and signed on its behalf by

**David Tonks**  
**Director**



**The notes on page 6 form an integral part of these financial statements.**



**Abacus Industrial Safety Equipment Limited**

**Notes to the financial statements  
for the year ended 31 March 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Current tax</b>		
UK corporation tax	15	-

**4. Debtors**

	<b>2007 £</b>	<b>2006 £</b>
Trade debtors	9,515	7,500
Other debtors	122	54
	<u>9,637</u>	<u>7,554</u>

**5. Creditors: amounts falling due  
within one year**

	<b>2007 £</b>	<b>2006 £</b>
Bank overdraft	2,067	-
Trade creditors	768	133
Corporation tax	15	-
Other creditors	430	430
	<u>3,280</u>	<u>563</u>