

FALCON TRAVEL WAKEFIELD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

FALCON TRAVEL WAKEFIELD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

Mr R Clifton
Mrs J Clifton
Mr I Clifton

REGISTERED OFFICE:

531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

REGISTERED NUMBER:

04992104

ACCOUNTANTS:

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

BANKERS:

Santander
PO Box 126
Newport
Gwent
NP19 7UP

**ABRIDGED BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>89,149</u>		<u>64,969</u>
			89,149		64,969
CURRENT ASSETS					
Debtors		5,762		13,567	
Cash at bank		<u>1,773</u>		<u>579</u>	
		7,535		14,146	
CREDITORS					
Amounts falling due within one year		<u>38,285</u>		<u>31,161</u>	
NET CURRENT LIABILITIES			<u>(30,750)</u>		<u>(17,015)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,399		47,954
CREDITORS					
Amounts falling due after more than one year			(39,075)		(31,366)
PROVISIONS FOR LIABILITIES			<u>(16,468)</u>		<u>(11,771)</u>
NET ASSETS			<u><u>2,856</u></u>		<u><u>4,817</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,600		1,600
Retained earnings			<u>1,256</u>		<u>3,217</u>
SHAREHOLDERS' FUNDS			<u><u>2,856</u></u>		<u><u>4,817</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2020 and were signed on its behalf by:

Mr R Clifton - Director

Mr I Clifton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Falcon Travel Wakefield Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis despite liabilities exceeding assets. This basis is considered appropriate and assumes the continued support of the bank and the company's directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	
and 31 December 2019	<u>10,000</u>
AMORTISATION	
At 1 January 2019	
and 31 December 2019	<u>10,000</u>
NET BOOK VALUE	
At 31 December 2019	<u><u>-</u></u>
At 31 December 2018	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2019	2,822	85,500	88,322
Additions	-	39,950	39,950
At 31 December 2019	<u>2,822</u>	<u>125,450</u>	<u>128,272</u>
DEPRECIATION			
At 1 January 2019	2,506	20,847	23,353
Charge for year	79	15,691	15,770
At 31 December 2019	<u>2,585</u>	<u>36,538</u>	<u>39,123</u>
NET BOOK VALUE			
At 31 December 2019	<u>237</u>	<u>88,912</u>	<u>89,149</u>
At 31 December 2018	<u>316</u>	<u>64,653</u>	<u>64,969</u>

The net book value of tangible fixed assets includes £ 33,957 in respect of assets held under hire purchase contracts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.