

Unaudited Financial Statements for the Year Ended 31 December 2021

for

A & G STEVENS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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A & G STEVENS LIMITED

**Company Information
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

A Stevens
G Stevens
Mrs P Stevens

SECRETARY:

A Stevens

REGISTERED OFFICE:

3 The Chapmans
Tilehouse Street
Hitchin
Hertfordshire
SG5 2TS

REGISTERED NUMBER:

04992050 (England and Wales)

ACCOUNTANTS:

Mark Burrows Limited
Chartered Accountants
3 The Chapmans
Tilehouse Street
Hitchin
Hertfordshire
SG5 2TS

**Abridged Balance Sheet
31 DECEMBER 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		7,559		10,137
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		153		3,087	
Prepayments and accrued income		584		517	
Cash at bank		<u>93,888</u>		<u>61,810</u>	
		95,625		66,414	
CREDITORS					
Amounts falling due within one year		<u>25,733</u>		<u>44,625</u>	
NET CURRENT ASSETS			69,892		21,789
TOTAL ASSETS LESS CURRENT LIABILITIES			77,451		31,926
PROVISIONS FOR LIABILITIES			(1,436)		(1,926)
ACCRUALS AND DEFERRED INCOME			(2,040)		(2,040)
NET ASSETS			<u>73,975</u>		<u>27,960</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>73,965</u>		<u>27,950</u>
SHAREHOLDERS' FUNDS			<u>73,975</u>		<u>27,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 March 2022 and were signed on its behalf by:

G Stevens - Director

A Stevens - Director

Mrs P Stevens - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

A & G Stevens Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	
and 31 December 2021	<u>30,988</u>
DEPRECIATION	
At 1 January 2021	20,851
Charge for year	<u>2,578</u>
At 31 December 2021	<u>23,429</u>
NET BOOK VALUE	
At 31 December 2021	<u>7,559</u>
At 31 December 2020	<u>10,137</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.