

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**A & G STEVENS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**A & G STEVENS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:** A Stevens  
G Stevens

**SECRETARY:** A Stevens

**REGISTERED OFFICE:** 26 Church Street  
Bishop's Stortford  
Hertfordshire  
CM23 2LY

**REGISTERED NUMBER:** 04992050

**ACCOUNTANTS:** Morris Wheeler & Co Limited  
Chartered Accountants  
26 Church Street  
Bishop's Stortford  
Hertfordshire  
CM23 2LY

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>6,121</b>		8,162
<b>CURRENT ASSETS</b>					
Stocks		<b>500</b>		500	
Debtors		<b>633</b>		567	
Cash at bank		<b>34,401</b>		30,283	
		<b>35,534</b>		31,350	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>33,611</b>		<b>36,992</b>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>1,923</b>		(5,642)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>8,044</b>		2,520
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		580
<b>NET ASSETS</b>			<b>8,044</b>		<b>1,940</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>10</b>		10
Retained earnings			<b>8,034</b>		1,930
<b>SHAREHOLDERS' FUNDS</b>			<b>8,044</b>		<b>1,940</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

G Stevens - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<b><u>26,322</u></b>
<b>DEPRECIATION</b>	
At 1 January 2015	<b>18,160</b>
Charge for year	<b><u>2,041</u></b>
At 31 December 2015	<b><u>20,201</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<b><u>6,121</u></b>
At 31 December 2014	<b><u>8,162</u></b>

**3. CREDITORS**

Creditors include an amount of £ 580 (31.12.14 - £ 2,896 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.15</b>	31.12.14
			£	£
10	Ordinary	£1	<u><b>10</b></u>	<u>10</u>

**5. ULTIMATE CONTROLLING PARTY**

The company is controlled by the Directors, by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.