

Registered Number 04991737

ABC Vac Sweep Limited

Abbreviated Accounts

31 May 2010

ABC Vac Sweep Limited

Registered Number 04991737

Company Information

Registered Office:

Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Reporting Accountants:

P Willson & Co
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

ABC Vac Sweep Limited

Registered Number 04991737

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	20,000	30,000
Tangible	3	13,342	16,707
		<u>33,342</u>	<u>46,707</u>
Current assets			
Stocks		1,525	2,033
Debtors		864	845
Cash at bank and in hand		14,451	28,642
Total current assets		<u>16,840</u>	<u>31,520</u>
Creditors: amounts falling due within one year		(49,507)	(76,492)
Net current assets (liabilities)		(32,667)	(44,972)
Total assets less current liabilities		<u>675</u>	<u>1,735</u>
Total net assets (liabilities)		<u>675</u>	<u>1,735</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		673	1,733
Shareholders funds		<u>675</u>	<u>1,735</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 August 2010

And signed on their behalf by:

D J Harrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 June 2009	50,000
At 31 May 2010	<u>50,000</u>

Amortisation

At 01 June 2009	20,000
Charge for year	<u>10,000</u>
At 31 May 2010	<u>30,000</u>

Net Book Value

At 31 May 2010	20,000
At 31 May 2009	<u>30,000</u>

3 Tangible fixed assets

		Total
Cost		£
At 01 June 2009		17,789
Additions	-	587
At 31 May 2010	-	<u>18,376</u>
Depreciation		
At 01 June 2009		1,082
Charge for year	-	3,952
At 31 May 2010	-	<u>5,034</u>
Net Book Value		
At 31 May 2010		13,342
At 31 May 2009	-	<u>16,707</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2