

REGISTERED NUMBER: 04991555 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

**B & B AIR CONDITIONING & REFRIGERATION
LTD**

**B & B AIR CONDITIONING & REFRIGERATION
LTD (REGISTERED NUMBER: 04991555)**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**B & B AIR CONDITIONING & REFRIGERATION
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR:	B Flowers (Jnr)
REGISTERED OFFICE:	30 Chipchase Court Woodstone Village Houghton le Spring Co. Durham DH4 6TT
REGISTERED NUMBER:	04991555 (England and Wales)
ACCOUNTANTS:	McCready Page Accountants 511 Durham Road Low Fell Gateshead Tyne and Wear NE9 5EY

**B & B AIR CONDITIONING & REFRIGERATION
LTD (REGISTERED NUMBER: 04991555)**

**BALANCE SHEET
31 MARCH 2020**

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Intangible assets	4		10,800		13,500
Tangible assets	5		<u>1,867</u>		<u>2,363</u>
			12,667		15,863
CURRENT ASSETS					
Cash at bank and in hand		2,390		10,521	
CREDITORS					
Amounts falling due within one year	6	<u>13,178</u>		<u>20,468</u>	
NET CURRENT LIABILITIES			(10,788)		(9,947)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,879</u>		<u>5,916</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,877</u>		<u>5,914</u>
SHAREHOLDERS' FUNDS			<u>1,879</u>		<u>5,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 August 2020 and were signed by:

B Flowers (Jnr) - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

B & B Air Conditioning & Refrigeration Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>54,000</u>
AMORTISATION	
At 1 April 2019	40,500
Charge for year	<u>2,700</u>
At 31 March 2020	<u>43,200</u>
NET BOOK VALUE	
At 31 March 2020	<u>10,800</u>
At 31 March 2019	<u>13,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	<u>21,842</u>
DEPRECIATION	
At 1 April 2019	19,479
Charge for year	<u>496</u>
At 31 March 2020	<u>19,975</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,867</u>
At 31 March 2019	<u>2,363</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Trade creditors	1	1
Taxation and social security	2,641	6,785
Other creditors	<u>10,536</u>	<u>13,682</u>
	<u>13,178</u>	<u>20,468</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company was under the control of the directors throughout the period. The directors are personally interested in 100% of the issued share capital. There were no transactions during the year between the company and the directors other than those disclosed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.